How Europe's authorities class prediction markets

27 places and the Union level, each asked the same three questions. Every answer is the authority's own document, in our words.

What we found

1. 24 of 27 places treat prediction markets as gambling. Gibraltar has made a category of its own. Finland has spoken without settling it. In Sweden we found no position from the gambling authority.
2. They differ on whether a licence is possible. For bets beyond sport it is ruled out in 3 (Germany, the Netherlands and Portugal). An existing licence class is named in 5 (Ireland, Malta, Romania, Spain and the United Kingdom). Gibraltar has a regime made for these markets. 18 have not said.
3. They differ on when national law reaches a site abroad. In 12 any offer to residents is enough. In 4 the offer must be directed at the country (Denmark, Finland, Norway and Sweden). Germany says that shutting residents out changes the position. 10 have not said.
4. The split between gambling rules and financial rules is written down in 4 places (Denmark, Gibraltar, Malta and the United Kingdom). In 21 we found nothing of its own on the subject from the national financial supervisor.

Decided next

- **17 Nov 2026, Norway.** Deadline for the committee recommendation on Dokument 8:297 S, a proposal asking the government to clarify the regulation of prediction markets and strengthen supervision.
- **1 Dec 2026, Norway.** Storting plenary debate scheduled on Dokument 8:297 S, the proposal asking the government to clarify the regulation of prediction markets and strengthen supervision.
- **By 31 Dec 2026, Germany.** Summary evaluation report on the State Treaty on Gambling 2021, due under its section 32. The evaluation clause does not mention prediction markets.
- **By 30 Jun 2027, European Union.** Commission report on the application of MiCA, due under Article 140(1). It says answers to its consultation, which covered prediction markets, will help prepare the report.
- **1 Jul 2027, Finland.** The new Gambling Act (10/2026) enters into force and licensed gambling may start. The Finnish Supervisory Agency takes over licensing and supervision from the Police Board.

What we did not do

We did not assess any platform, and we did not test whether anyone can reach one. We did not judge which reading of the law is right. Where we found nothing from an authority, the table says so and leaves the cell empty of opinion.

What we can find next, if useful

Your country beside any others on a question you name. The wording of another authority's document in English. The legal basis each authority gave, article by article.

This is what we could do now. If there is something specific you would like to know, we will go and find it. There is no charge. An authority that finds its own row wrong or out of date can write to research@vultax.com; it is corrected within two working days.

Place	Authority	What it is	Licence	When the law reaches a site abroad	Latest statement
Belgium	Gaming Commission	Gambling	Not stated	Not stated	10 Jun 2026
Cyprus	National Betting Authority (NBA)	Gambling	Not stated	Not stated	
Czechia	Ministry of Finance of the Czech Republic	Gambling	Not stated	Any offer to residents	2 Oct 2026
Denmark	Danish Gambling Authority	Gambling	Not stated	Only if directed at the country	19 Aug 2026
Finland	National Police Board	Spoken, not settled	Not stated	Only if directed at the country	30 Oct 2026
France	National Gaming Authority (ANJ)	Gambling	Not stated	Not stated	17 Jul 2026
Germany	Joint Gambling Authority of the German States (GGL)	Gambling	No licence for bets beyond sport	An effective geoblock changes it	13 Aug 2026
Gibraltar	Gibraltar Licensing Authority and Gambling Commissioner	A category of its own	A regime of its own	Not stated	13 Jul 2026
Greece	Hellenic Gaming Commission (HGC)	Gambling	Not stated	Any offer to residents	21 Nov 2025
Hungary	Supervisory Authority for Regulated Activities (SZTFH)	Gambling	Not stated	Any offer to residents	
Ireland	Gambling Regulatory Authority of Ireland (GRAI)	Gambling	An existing licence class	Any offer to residents	
Italy	Customs and Monopolies Agency (ADM)	Gambling	Not stated	Not stated	
Latvia	State Revenue Service	Gambling	Not stated	Not stated	25 Nov 2024
Lithuania	Gaming Control Authority	Gambling	Not stated	Not stated	8 Sep 2026
Malta	Malta Gaming Authority (MGA)	Gambling	An existing licence class	Not stated	27 Oct 2026
Netherlands	Netherlands Gambling Authority (Ksa)	Gambling	No licence for bets beyond sport	Any offer to residents	23 Jun 2026
Norway	Norwegian Gambling and Foundation Authority	Gambling	Not stated	Only if directed at the country	17 Sep 2026
Poland	Ministry of Finance	Gambling	Not stated	Any offer to residents	8 Jan 2025
Portugal	Gambling Regulation and Inspection Service (SRIJ)	Gambling	No licence for bets beyond sport	Any offer to residents	13 Oct 2026
Romania	National Gambling Office (ONJN)	Gambling	An existing licence class	Any offer to residents	30 Oct 2025
Slovakia	Gambling Regulatory Authority	Gambling	Not stated	Any offer to residents	22 Jun 2026
Slovenia	Financial Administration of the Republic of Slovenia (FURS)	Gambling	Not stated	Not stated	3 Nov 2026
Spain	Directorate General for the Regulation of Gambling (DGOJ)	Gambling	An existing licence class	Not stated	30 Oct 2026
Sweden	Swedish Gambling Authority	No position found	Not stated	Only if directed at the country	28 Oct 2026
Switzerland	Swiss Gambling Supervisory Authority (Gespa)	Gambling	Not stated	Any offer to residents	17 Jun 2026
Ukraine	State Agency of Ukraine PlayCity	Gambling	Not stated	Any offer to residents	21 Nov 2025
United Kingdom	Gambling Commission	Gambling	An existing licence class	Any offer to residents	4 Feb 2026
European Union	ESMA and the European Commission	Split by what the contract is on	An existing licence class	Not stated	10 Sep 2026

The document behind every cell, and the authority's words in ours, are on the page named below. "No position found" and "Not stated" mean that we found nothing published by 16 Nov 2026; they do not mean the authority has no view.