Is Polymarket Legal in the US? Where Prediction Markets Stand in 2026

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Abstract

Polymarket US runs on a CFTC-registered exchange; polymarket.com takes no new U.S. trades. Two of three federal appeals courts have sided with the states, three Supreme Court petitions are pending and the CFTC adopted an interim rule on 19 October. Where things stand at 30 October 2026.

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Data availability 2 tables and charts are downloadable as CSV and JSON with their sources on the page. **Calculations checked: proof record**.

Limitations **Method and limits**, below.

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Supreme Court petitions on sports event contracts. New Jersey (No. 26-299, filed 2 September 2026), Robinhood against Nevada (26-338, 10 September) and Crypto.com against Nevada (26-344, 11 September); Kalshi's response to New Jersey's petition is due on 7 December, moved from 9 November on 30 October, and Nevada's are due on 13 and 16 November; on 6 November Nevada asked for more time in 26-344

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Federal appeals courts that have ruled for the states. The Ninth Circuit for Nevada on 28 August and the Sixth for Ohio and Tennessee on 25 September 2026; the Third Circuit ruled for Kalshi against New Jersey on 6 April; Kalshi has asked the full Sixth Circuit to rehear its case (reported)

19 Oct 2026

CFTC interim rule in force. Casino-style gambling products offered under a state or tribal authorisation are not swaps. A proposed rule published the same day would add specified event contracts to the swap definition; comments on both close on 18 November

$1.4M

Polymarket's 2022 CFTC penalty. 3 January 2022 order against Blockratize, Inc. for offering event contracts without a registered exchange; Polymarket US now runs on the QCX exchange it bought for $112 million in July 2025

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The short answer

Two different exchanges carry the Polymarket name. Polymarket US runs on QCX, a CFTC-designated contract market that Polymarket bought for $112 million in July 2025, and it has been opening to American users since 3 December 2025, sports first. The original international exchange at polymarket.com is the one the CFTC fined $1.4 million in January 2022 for offering event contracts without registration, and it remains closed to U.S. traders; in April 2026 **CoinDesk reported** that the company was asking the Commission to let Americans back in.

Federal registration answers the federal question, not the state one. Whether a state can still treat a sports event contract as unlicensed betting has split the federal appeals courts: the Third Circuit sided with Kalshi against New Jersey on 6 April 2026, the Ninth Circuit with Nevada on 28 August and the Sixth Circuit with Ohio and Tennessee on 25 September. Three petitions now ask the Supreme Court to decide it. Kalshi's response to New Jersey's petition is now due on 7 December, after the Court granted its unopposed request on 30 October; Nevada's responses are due on 13 and 16 November, and on 6 November Nevada asked for more time in the second. States are not waiting: New York sued Polymarket US on 24 September, and the CFTC sued Utah on 26 October to stop its enforcement against registered exchanges.

This page was last checked on 30 October 2026, and its Supreme Court dates on 7 November. For your own state, the **state-by-state table** lists the actions against Kalshi and against Polymarket US separately, with guides for **California**, **Texas** and **Washington**; the **country directory** covers the rest of the world. Every case behind this page, with its docket and latest entry, is in the **prediction-market lawsuit tracker**.

Polymarket US and polymarket.com are different venues

Most coverage uses "Polymarket" for both. They are separate exchanges with separate legal footing, fee schedules and market lists, and only one of them is open to U.S. residents.

	Polymarket US	polymarket.com (international)
Legal footing	QCX LLC, a CFTC-designated contract market, acquired in July 2025; the CFTC approved intermediated U.S. access on 25 November 2025	The August 2026 terms identify Adventure One QSS, Inc. as the interface provider and Blockratize, Inc. as the protocol software developer. The January 2022 CFTC order named Blockratize and required non-compliant markets to be wound down.
Open to U.S. residents	Yes; the app rolled out to its waitlist from 3 December 2025, and its App Store listing says trading is currently unavailable in Nevada	No new trades; existing positions can only be closed; in April 2026 the company was reported to be seeking CFTC approval to reopen it to U.S. traders

	Polymarket US	polymarket.com (international)
What it lists	Sports at launch; by April 2026 a few politics and weather markets, per CoinDesk	Elections, economics, geopolitics, crypto, sports, culture and more
Taker fee	0.06 × contracts × p × (1 – p), with a maker rebate, since 1 July 2026	0 to 0.07 × contracts × p × (1 – p) depending on category; geopolitics is fee-free and makers pay nothing

Read 12 September 2026, and the Nevada and close-only notes on 30 October, from the CFTC's 2022 order, Polymarket's announcements, fee documentation and app listing, PYMNTS and CoinDesk. The rows describe the venues, not what any individual may lawfully do in their state.

Why the fight is about sports

State gaming regulators are not objecting to a contract on the Fed or an election. They object to contracts that settle on the result of a game, because in their view those are sports wagers that need a state licence and pay state tax. Kalshi's position is that a contract listed on a CFTC-designated exchange is a swap under the Commodity Exchange Act, which only the CFTC regulates.

The court map

Kalshi is the party in most of these cases because it launched sports contracts nationwide first; the same arguments reach Polymarket US and any other CFTC-registered venue that lists them. The table lists the decisions and filings that set the current map. Below the appeals courts, the United States and the CFTC sued eight states from 2 April 2026 and the CFTC sued Utah on 26 October; judges granted injunctions in Arizona on 5 May and Minnesota on 27 July, granted one in part in Illinois, entered on 30 October and appealed by the state, and refused one in Wisconsin on 28 July. Every case Vultax follows, from these rulings to class actions and insider-trading prosecutions, is in the **prediction-market lawsuit tracker**.

Court	Date	State	What it held or asks	Outcome
U.S. Court of Appeals, Third Circuit	6 Apr 2026	New Jersey	Kalshi's sports event contracts are swaps under the Commodity Exchange Act; the injunction barring New Jersey from enforcing its gambling laws against Kalshi stands	For Kalshi
U.S. Court of Appeals, Ninth Circuit	28 Aug 2026	Nevada	Kalshi had not shown that federal law likely pre-empts Nevada gaming law, so the district court was right to dissolve its preliminary injunction (KalshiEX v. Assad, No. 25-7516); Kalshi has asked for rehearing by the full court (reported)	For the state

Court	Date	State	What it held or asks	Outcome
U.S. Court of Appeals, Ninth Circuit	16 Sep 2026	California (tribal land)	California tribes are likely to win under the Indian Gaming Regulatory Act: sports contracts entered from their land are Class III gaming, outside the CFTC's exclusive jurisdiction; sent back for the injunction decision, which the district court granted on 4 November (Blue Lake Rancheria v. Kalshi, No. 25-7504)	For the tribes
Suffolk County Superior Court	20 Jan 2026	Massachusetts	Preliminary injunction against sports contracts offered to residents without a licence (reported); on appeal at the Supreme Judicial Court and stayed pending appeal, according to the Connecticut federal court	For the state
U.S. District Court, Southern District of Ohio	9 Mar 2026	Ohio	Kalshi's motion for a preliminary injunction against the Ohio Casino Control Commission denied (date reported); affirmed by the Sixth Circuit on 25 September 2026	For the state
U.S. District Court, Middle District of Tennessee	Feb 2026	Tennessee	Granted Kalshi a preliminary injunction on pre-emption grounds (date reported); vacated by the Sixth Circuit on 25 September 2026	For Kalshi, vacated
U.S. Court of Appeals, Sixth Circuit	25 Sep 2026	Ohio and Tennessee	Kalshi has not shown its sports event contracts are swaps under the CFTC's exclusive jurisdiction, and in the alternative federal law does not pre-empt the states' gambling laws: Ohio's denial of a preliminary injunction affirmed, Tennessee's grant vacated (KalshiEX v. Schuler and KalshiEX v. Orgel, Nos. 26-3196 and 26-5235); Kalshi has asked for rehearing by the full court (reported)	For the states
U.S. Court of Appeals, Fourth Circuit	Argued 7 May 2026	Maryland	No opinion published by 7 November; on 25 September Kalshi told the court of a forthcoming CFTC regulation	Pending
Supreme Court of the United States	Filed 2 Sep 2026	New Jersey	Flaherty v. KalshiEX, No. 26-299: did Dodd-Frank stop states regulating sports bets on CFTC-registered markets? Kalshi's response is due 7 December, extended on 30 October from 9 November	Not yet distributed
Supreme Court of the United States	Filed 10 Sep 2026	Nevada	Robinhood Derivatives v. Dreitzer, No. 26-338: does the Commodity Exchange Act pre-empt state gaming law for sports contracts? Nevada's response is due 13 November (extended on 9 October from 14 October)	Not yet distributed
Supreme Court of the United States	Filed 11 Sep 2026	Nevada	Crypto.com's exchange v. Nevada, No. 26-344, on the same question; Nevada's response is due 16 November (extended from 15 October); on 6 November Nevada asked for a further extension	Not yet distributed

Appeals-court holdings from the Third, Sixth and Ninth Circuits' opinions and petitions from the Supreme Court's dockets, read 27 September 2026; the Supreme Court dockets were read again on 30 October and 7 November, and the Maryland row is from the Fourth Circuit's opinion files on 7

November. Rows marked reported rest on press coverage Vultax could not check against the court record. Each case's docket is in the **lawsuit tracker**.

- **Where the split comes from** - the Third Circuit read the Commodity Exchange Act as covering sports contracts on a registered exchange; the Ninth and Sixth Circuits read state gaming law as still applying to them.
- **Why the Supreme Court matters** - a split between federal circuits is the usual reason the Court takes a case. None of the three petitions had been distributed for a conference by 7 November, and no response is due before 13 November. Until the Court acts, the same contract can be lawful to offer in one state and restricted in the next.

What the CFTC is doing

The Commission's position is that federal registration governs. On 6 February 2026 it withdrew a 2024 proposal that would have barred some event contracts, saying it was doing so "to reconsider them in light of various forms of state regulatory actions and litigation concerning the Commission's exclusive jurisdiction over event contract derivatives." On 12 March it published an advance notice of proposed rulemaking on prediction markets.

On 10 June 2026 it proposed a replacement: a three-step test that asks whether a contract is an event contract in an excluded commodity, whether it involves terrorism, assassination, war, gaming or unlawful activity, and whether it is contrary to the public interest. Comments closed on 27 July, according to Holland & Knight; None had been adopted by 25 September. Chairman Michael Selig, sworn in on 22 December 2025, said the Commission "will protect the integrity of our regulated markets without standing in the way of responsible innovation."

Gaming is one of the listed activities. A final rule could therefore leave the Commission deciding for itself which sports contracts are in the public interest, which would narrow the state fight without ending it.

On 19 October 2026 the Commission published two further measures. An interim final rule, in force that day, keeps casino-style gambling products offered under a state or tribal gambling authorisation outside the definition of a swap. A separate proposed rule would add specified event contracts to that definition. Comments on both close on 18 November. On 26 October, announcing it the next day, the Commission sued Utah to stop its state-court enforcement against CFTC-registered markets, saying it had already acted against nine other states.

On 22 September the Commission's Division of Market Oversight warned in a staff advisory that "mention" contracts, which settle on whether someone says a word, carry a heightened risk of manipulation. No CFTC action naming Polymarket was announced in September; CNBC reported in June that the Commission was investigating the company.

State actions aimed at Polymarket

Polymarket's U.S. return put it into the same fight. The actions below run from January to October 2026; the Illinois, Missouri and New York documents are the states' own, and Nevada's dates are from the court record.

- **Illinois** - the Illinois Gaming Board sent Polymarket a cease-and-desist letter dated 27 January 2026, alleging unlicensed sports wagering.
- **Tennessee** - the state's Sports Wagering Council sent cease-and-desist letters to Kalshi, Polymarket and Crypto.com, which The Block reported as Polymarket's first at state level.
- **Nevada** - the state's Gaming Control Board sued Polymarket's companies on 16 January 2026 and won a 14-day temporary restraining order in state court on 29 January; a federal court sent the case back to state court on 2 March, and the Ninth Circuit refused Polymarket a stay on 21 May. Polymarket US's App Store listing says trading is currently unavailable in Nevada.
- **Wisconsin and Kentucky** - both states sued Polymarket US in state court; Polymarket US removed the cases to federal court on 24 April and 18 June 2026, and the states' motions to send them back are pending.
- **Michigan** - Polymarket US sued Michigan officials to stop enforcement of state gambling law; a federal judge refused it a preliminary injunction on 17 June 2026, and it appealed. On 28 October the Michigan Gaming Control Board announced a court-approved stipulation: Polymarket US takes no new sports-related contracts from Michigan customers and closes open positions by 25 November 2026, while the appeal continues.
- **New Mexico** - Polymarket went on the offensive and sued the state in federal court on 2 July 2026.
- **Minnesota** - a federal judge barred Minnesota on 27 July 2026 from enforcing its prediction-market law against CFTC-registered exchanges, in suits brought by the United States and the CFTC, Kalshi and Polymarket US.
- **Baltimore** - the City sued Polymarket US and its parent on 13 August 2026 under its consumer-protection ordinance; the case was removed to federal court on 17 August.
- **Missouri** - Attorney General Catherine Hanaway sent cease-and-desist letters in mid-September 2026 to Polymarket, Kalshi, Crypto.com, Novig, Underdog and Robinhood, calling their sports contracts unlicensed sports wagering.
- **New York** - on 24 September 2026 Attorney General Letitia James and Governor Kathy Hochul sued QCX LLC, which trades as Polymarket US, alleging an illegal gambling operation that let 18- to 20-year-olds bet on sports. Polymarket sued New York officials in Manhattan federal court the same day, calling the claim "squarely foreclosed by federal law", Insurance Journal reported.
- **Ohio** - after the Ohio Casino Control Commission's cease-and-desist letters of 2 October 2026, Polymarket US sued the state's officials in federal court on 16 October (QCX LLC v. Wilson, S.D. Ohio 2:26-cv-01502).

Is Polymarket legal in California?

polymarket.com takes no new trades from Californians, as from every U.S. user: Polymarket's list of restricted countries names the United States as a whole. Polymarket US names no restricted state in its app terms (its App Store listing excludes only Nevada), and guides published by CBS Sports and Sports Illustrated on 24 September 2026 describe it and Kalshi as open to California residents, sports contracts included. Sports betting itself is not legal in California; the Ninth Circuit opened its 16 September opinion by saying so.

The one California ruling so far is about tribal land. In Blue Lake Rancheria v. Kalshi, filed in the Northern District of California in July 2025 (No. 3:25-cv-06162), California tribes argued that Kalshi's sports contracts are illegal Class III gaming when entered from their reservations. The district court refused an injunction in November 2025. On 16 September 2026 a unanimous Ninth Circuit panel (No. 25-7504) held that the tribes are likely to win under the Indian Gaming Regulatory Act, that the Commodity Exchange Act's exclusive jurisdiction does not reach those contracts, and sent the case back for the injunction decision. The mandate issued on 8 October. On 21 October the district court neither granted nor refused the injunction: it told the parties to discuss a geofencing stipulation and added a third tribe, Buena Vista Rancheria. On 4 November it granted the injunction: Kalshi may not offer any sports contracts on the tribes' Indian lands, and must report within 21 days on how it complies. Kalshi says it began geofencing the tribes' lands on 23 September; the tribes dispute that, and both are the parties' positions, not findings of the court.

The state has joined the fight in court without suing anyone. Attorney General Rob Bonta signed the attorneys general's brief supporting the tribes, and in June 2026 joined a 37-state brief backing Ohio against Kalshi, which his office called California's seventh such filing; on 29 October he joined 37 attorneys general backing Utah against Kalshi in the Tenth Circuit. In the legislature, AB 2617 would bar offering prediction-market wagering to minors and has sat in committee since 17 March 2026; AB 1840 would bar some officials, employees and lobbyists from trading prediction-market contracts on material nonpublic information. Governor Gavin Newsom signed an executive order on 27 March 2026 barring his appointees from using nonpublic state information to profit on prediction markets.

The **California guide** follows the tribal case and the state's position in more detail.

Is Polymarket legal in Texas?

Texas has no legal sports betting, and the Texas Tribune notes that its Penal Code makes election betting illegal. Even so, no Texas restriction on Polymarket US or Kalshi has been published: polymarket.com takes no new trades from Texans, as from all U.S. users, Polymarket US's terms name no restricted state, and Covers and the Texas Tribune describe both apps taking Texas customers, sports included.

The state has not gone to court. Attorney General Ken Paxton is not on the attorneys general's brief in the California tribal case, and CNBC reported that Texas was one of five states that did not sign the attorneys general's July letter telling the CFTC it lacks authority over sports contracts. The Texas Lottery Commission, sometimes named as the regulator, no longer exists: SB 3070 dissolved it on 1 September 2025 and moved its work to the Department of Licensing and Regulation.

The legislature is where Texas is moving. In March 2026 Lieutenant Governor Dan Patrick gave the Senate State Affairs Committee an interim charge, "Closing Gambling Loopholes", to study prediction markets and recommend action. The committee, chaired by Senator Bryan Hughes, heard Kalshi, the American Gaming Association, the Kickapoo Traditional Tribe of Texas and others on 15 September 2026; the next regular session opens in January 2027.

Vultax found no Texas enforcement action naming Kalshi, Polymarket or Polymarket US up to 30 October 2026; the **Texas guide** has the detail.

What this means if you live in the U.S.

A summary of where things stand, drawn from the decisions above.

- **Federally registered venues operate under federal law** - Kalshi and Polymarket US are CFTC-designated contract markets, and the Commission's chairman has argued that federal registration should govern nationally.
- **polymarket.com takes no new trades from U.S. persons** - that follows from the 2022 order and Polymarket's own restrictions, which name the whole United States and allow only closing existing positions; Vultax found no report that the CFTC had granted the company's April request to reopen it.
- **Sports contracts depend on your state and your exchange** - Nevada won at the Ninth Circuit and Ohio and Tennessee at the Sixth; a Washington court has ordered Kalshi to stop offering them there, and Massachusetts won an injunction that is stayed on appeal; New York, Wisconsin and Kentucky are suing Polymarket US, and in Michigan it agreed to stop new sports contracts; on California tribal land a federal court barred Kalshi's sports contracts on 4 November. Elsewhere, including Texas and the rest of California, they are offered while the cases continue. The **state-by-state table** has every state's row.
- **Other contracts are less contested** - Fed, economic and election contracts are not what most state cases are about, though Washington's order against Kalshi also covers election contracts, and the CFTC's proposal of 19 October would change how some event contracts are defined.
- **Nothing is settled until the Supreme Court acts** - three petitions are pending and none had been distributed for a conference by 7 November; if the Court takes a case, a decision would come no earlier than its 2026–27 term.

Method and limits

Legal facts were read on 12, 25 and 27 September and 30 October 2026 from court opinions and dockets (the Supreme Court and the Ninth Circuit), state attorney-general, governor and legislature pages, the CFTC's orders and press releases, company announcements and documentation, law-firm client alerts and press reports. Items marked reported, or attributed to a publication, rest on press coverage that could not be checked against the court record from our environment; several court and venue websites block automated reading.

The court rows were checked on 27 September 2026 against the courts' own documents and dockets, as set out in the **lawsuit tracker**. On 30 October the Supreme Court dockets, the CFTC's Federal Register notices and Utah suit, the Michigan stipulation, the California tribal case and the Polymarket US app listing were read again; rows still marked reported rest on press coverage. On 7 November the three Supreme Court dockets and the Fourth Circuit's opinion files were read again, with the California tribal injunction of 4 November, the Illinois injunction of 30 October and the filing stamp on the CFTC's Utah complaint.

Challenge a line at **research@vultax.com**; material changes are logged in the **changelog**.

Corrections and notices

2026-11-18 The international site's August 2026 terms name Adventure One QSS, Inc. as the interface provider and describe Blockratize, Inc. as the protocol software developer.

2026-09-25 The venue-volume reading was withdrawn.

References

CFTC — Order against Blockratize, Inc. d/b/a Polymarket (3 Jan 2022) https://www.cftc.gov/PressRoom/PressReleases/8478-22

$1.4 million civil penalty; contracts found to be swaps offered without a registered exchange; wind-down of non-compliant markets

Polymarket — acquisition of CFTC-licensed exchange and clearinghouse QCEX (21 Jul 2025) https://www.prnewswire.com/news-releases/polymarket-acquires-cftc-licensed-exchange-and-clearinghouse-qcex-for-112-million-302509626.html

$112 million; QCX LLC and QC Clearing LLC

Polymarket — CFTC approval of amended order of designation (25 Nov 2025) https://www.prnewswire.com/news-releases/polymarket-receives-cftc-approval-of-amended-order-of-designation-enabling-intermediated-us-market-access-302625833.html

Intermediated U.S. market access

PYMNTS — Polymarket begins rolling out U.S. app (4 Dec 2025) https://www.pymnts.com/cryptocurrency/2025/prediction-market-polymarket-begins-rolling-out-us-app/

Waitlist rollout from 3 December, launching with sports

CoinDesk — Polymarket seeks CFTC approval to reopen main exchange to U.S. traders (28 Apr 2026) https://www.coindesk.com/policy/2026/04/28/polymarket-seeks-cftc-approval-to-reopen-main-exchange-to-u-s-traders

Main exchange still off-limits to U.S. traders; U.S. app sports-first

Polymarket US — fees https://docs.polymarket.us/fees

Taker theta 0.06, maker rebate theta −0.0125, effective 1 July 2026; read 2026-09-12

Polymarket — trading fees https://docs.polymarket.com/trading/fees

Category rates 0 to 0.07; makers pay nothing; read 2026-09-12

Holland & Knight — Federal appeals court on CFTC jurisdiction over sports event contracts (Apr 2026) https://www.hklaw.com/en/insights/publications/2026/04/federal-appeals-court-cftc-jurisdiction-over-sports-event-contracts

KalshiEX LLC v. Flaherty, Third Circuit, 6 April 2026

American Banker — Kalshi ruling favoring states tees up Supreme Court fight (Aug 2026) https://www.americanbanker.com/news/kalshi-ruling-favoring-states-tees-up-supreme-court-fight

Ninth Circuit, 28 August 2026, for Nevada

AP via Hawaii Tribune-Herald — New Jersey takes fight over Kalshi's prediction market to U.S. Supreme Court (3 Sep 2026) https://www.hawaiitribune-herald.com/2026/09/03/nation-world-news/new-jersey-takes-fight-over-kalshis-prediction-market-to-us-supreme-court/

Petition filed 2 September 2026

Boston Globe — Kalshi sports betting injunction in Massachusetts (21 Jan 2026) https://www.bostonglobe.com/2026/01/21/business/kalshi-sports-betting-injunction-massachusetts/

Suffolk Superior Court preliminary injunction; reported

Justia — KalshiEX LLC v. Schuler, S.D. Ohio, No. 2:25-cv-01165 https://law.justia.com/cases/federal/district-courts/ohio/ohsdce/2:2025cv01165/306374/69/

Preliminary injunction denied, 9 March 2026; reported

National Law Review — Kalshi's Sixth Circuit battle (Aug 2026) https://natlawreview.com/article/eventful-proceedings-kalshis-6th-circuit-battle-latest-chapter-regulatory-war

Tennessee and Ohio rulings consolidated; argued 30 July 2026

Covers — Maryland appeals court hearing on Kalshi (May 2026) https://www.covers.com/industry/maryland-appeals-court-hearing-kalshi-duck-quack-sports-betting-argue-may-2026

Fourth Circuit argument; no decision found by 12 September

CFTC — Withdrawal of proposed event-contract rules (6 Feb 2026) https://www.cftc.gov/LawRegulation/FederalRegister/final-rules/2026-02454.html

Withdrawn to reconsider in light of state actions and litigation

CFTC — Proposed public-interest framework for event contracts (10 Jun 2026) https://www.cftc.gov/PressRoom/PressReleases/9249-26

Three-step test; terrorism, assassination, war, gaming, unlawful activity

Holland & Knight — CFTC proposes comprehensive framework for public interest review (Jun 2026) https://www.hklaw.com/en/insights/publications/2026/06/cftc-proposes-comprehensive-framework-for-public-interest-review

Comment deadline 27 July 2026

CFTC — Chairman Michael S. Selig https://www.cftc.gov/About/Commissioners/MichaelSelig/index.htm

Sworn in 22 December 2025

Illinois Gaming Board — cease-and-desist letter to Polymarket (27 Jan 2026) https://igb.illinois.gov/content/dam/soi/en/web/igb/documents/sports/cease-and-desist-letters/20260127-cease-desist-letter-polymarket.pdf

Alleged unlicensed sports wagering

The Block — Polymarket faces first state-level cease-and-desist from Tennessee https://www.theblock.co/post/385002/polymarket-faces-first-state-level-cease-and-desist-from-tennessee-weeks-after-us-relaunch-report

Kalshi, Polymarket and Crypto.com; reported

SBC Americas — Nevada judge initial ban on Polymarket (2 Feb 2026) https://sbcamericas.com/2026/02/02/nevada-judge-initial-ban-polymarket/

Temporary ban; reported

SBC Americas — Polymarket sues New Mexico (2 Jul 2026) https://sbcamericas.com/2026/07/02/polymarket-sues-new-mexico/

Federal lawsuit; reported

Polymarket — geographic restrictions https://help.polymarket.com/en/articles/13364163-geographic-restrictions

The United States is on the list of restricted countries; read 2026-09-25

U.S. Court of Appeals, Ninth Circuit — Blue Lake Rancheria v. Kalshi, No. 25-7504 (16 Sep 2026) https://cdn.ca9.uscourts.gov/datastore/opinions/2026/09/16/25-7504.pdf

Tribes likely to prevail under IGRA; remanded

U.S. Court of Appeals, Ninth Circuit — KalshiEX v. Assad, No. 25-7516 (28 Aug 2026) https://cdn.ca9.uscourts.gov/datastore/opinions/2026/08/28/25-7516.pdf

Dissolution of Kalshi's preliminary injunction upheld

Supreme Court docket — Flaherty v. KalshiEX, No. 26-299 https://www.supremecourt.gov/docket/docketfiles/html/public/26-299.html

Filed 2 Sep 2026; response due 7 Dec 2026, extended on 30 Oct

Supreme Court docket — Robinhood Derivatives v. Dreitzer, No. 26-338 https://www.supremecourt.gov/docket/docketfiles/html/public/26-338.html

Filed 10 Sep 2026; response due 13 Nov 2026, extended on 9 Oct

Supreme Court docket — North American Derivatives Exchange v. Nevada, No. 26-344 https://www.supremecourt.gov/docket/docketfiles/html/public/26-344.html

Filed 11 Sep 2026; response due 16 Nov 2026, extended on 8 Oct; Nevada asked for more time on 6 Nov

Supreme Court — October Term 2026 calendar https://www.supremecourt.gov/oral_arguments/2026TermCourtCalendar.pdf

Opening conference 28 September 2026

New York Attorney General — lawsuit against Polymarket US (24 Sep 2026) https://ag.ny.gov/press-release/2026/attorney-general-james-and-governor-hochul-announce-lawsuit-against-polymarket

QCX LLC d/b/a Polymarket US; alleged illegal gambling operation

Insurance Journal (AP) — Polymarket sues New York officials (24 Sep 2026) https://www.insurancejournal.com/news/east/2026/09/24/886739.htm

Federal suit in Manhattan; reported

Missouri Attorney General — cease-and-desist to prediction markets (Sep 2026) https://ago.mo.gov/missouri-attorney-general-hanaway-orders-unlicensed-prediction-markets-to-cease-and-desist-unlawful-sports-wagering/

Polymarket, Kalshi, Crypto.com, Novig, Underdog, Robinhood

California Attorney General — coalition defending state gambling laws (12 Jun 2026) https://oag.ca.gov/news/press-releases/attorney-general-bonta-joins-bipartisan-coalition-defending-state-gambling-laws

37-attorney-general amicus brief in KalshiEX v. Schuler

California Legislature — AB 2617 status https://leginfo.legislature.ca.gov/faces/billStatusClient.xhtml?bill_id=202520260AB2617

Re-referred to the Governmental Organization Committee 17 March 2026

California Legislature — AB 1840 text https://leginfo.legislature.ca.gov/faces/billTextClient.xhtml?bill_id=202520260AB1840

Prediction-market trading on material nonpublic information by officials

Governor of California — executive order on insider betting (27 Mar 2026) https://www.gov.ca.gov/2026/03/27/governor-newsom-strengthens-bans-on-insider-betting-by-state-officials-takes-aim-at-corruption-fueled-by-trump/

Appointees barred from profiting on nonpublic state information

CBS Sports — Is Polymarket legal in California? (24 Sep 2026) https://www.cbssports.com/prediction/news/polymarket-california/

Availability guide

Texas Senate — Committee on State Affairs, interim charges https://senate.texas.gov/cmte.php?c=570

"Closing Gambling Loopholes"

Texas Legislature — State Affairs hearing and witness list (15 Sep 2026) https://capitol.texas.gov/tlodocs/89R/witlistmtg/html/C5702026091509001.HTM

Kalshi, American Gaming Association, Kickapoo Traditional Tribe of Texas and others

Texas Tribune — Texas and prediction markets (1 May 2026) https://www.texastribune.org/2026/05/01/texas-prediction-market-regulations-kalshi-gambling-sports-betting/

Attorney general's office; election-betting law

Covers — Texas lawmakers hear prediction-market arguments (15 Sep 2026) https://www.covers.com/industry/texas-lawmakers-hear-prediction-market-arguments-september-15-2026

Hearing coverage; availability in Texas

CNBC — 44 states say the CFTC has no authority over sports prediction markets (28 Jul 2026) https://www.cnbc.com/2026/07/28/44-states-say-cftc-has-no-authority-over-sports-prediction-markets.html

Texas among five states that did not sign

Texas Lottery Commission — move to TDLR (1 Sep 2025) https://www.texaslottery.com/export/sites/lottery/Documents/news_releases/2025/09-01-25_TLC_Moves_to_TDLR.pdf

SB 3070 dissolved the commission

CFTC — advance notice of proposed rulemaking on prediction markets (12 Mar 2026) https://www.cftc.gov/PressRoom/PressReleases/9194-26

Release 9194-26

CFTC — staff advisory on mention-market contracts (22 Sep 2026) https://www.cftc.gov/PressRoom/PressReleases/9302-26

Heightened manipulation risk

PYMNTS — Polymarket faces CFTC probe (28 Jun 2026) https://www.pymnts.com/legal/2026/polymarket-faces-cftc-probe-and-deals-with-3-million-hack/

Summarises CNBC's 26 June report

U.S. Court of Appeals, Sixth Circuit — KalshiEX v. Schuler and KalshiEX v. Orgel, Nos. 26-3196 and 26-5235 (25 Sep 2026) https://www.opn.ca6.uscourts.gov/opinions.pdf/26a0272p-06.pdf

Ohio's denial of an injunction affirmed, Tennessee's grant vacated; recommended for publication

U.S. Court of Appeals, Third Circuit — KalshiEX v. Flaherty, No. 25-1922 (6 Apr 2026) https://www2.ca3.uscourts.gov/opinarch/251922p.pdf

Precedential opinion upholding Kalshi's preliminary injunction against New Jersey

U.S. Court of Appeals, Fourth Circuit — KalshiEX v. Martin, No. 25-1892, docket https://www.courtlistener.com/docket/71042736/kalshiex-llc-v-john-martin/

Argued 7 May 2026; undecided at 27 September

U.S. District Court, District of Nevada — remand order in Nevada v. Blockratize (2 Mar 2026) https://storage.courtlistener.com/recap/gov.uscourts.nvd.179406/gov.uscourts.nvd.179406.41.0.pdf

Recites the 16 January suit and the 29 January state-court restraining order

U.S. District Court, District of Minnesota — order granting preliminary injunctions (27 Jul 2026) https://www.govinfo.gov/content/pkg/USCOURTS-mnd-0_26-cv-02661/pdf/USCOURTS-mnd-0_26-cv-02661-0.pdf

In the CFTC's, Kalshi's and Polymarket US's cases

U.S. District Court, Western District of Michigan — QCX v. Nessel, order denying a preliminary injunction (17 Jun 2026) https://storage.courtlistener.com/recap/gov.uscourts.miwd.119537/gov.uscourts.miwd.119537.41.0.pdf

Appeal in the Sixth Circuit, No. 26-1552

Wisconsin v. QCX LLC, W.D. Wis. 3:26-cv-00375, docket https://www.courtlistener.com/docket/73240102/state-of-wisconsin-v-qcx-llc/

Removed 24 April 2026; checked against the docket index only

Kentucky v. QCX LLC, E.D. Ky. 3:26-cv-00047, docket https://www.courtlistener.com/docket/73504311/commonwealth-of-kentucky-v-qcx-llc/

Removed 18 June 2026; checked against the docket index only

City of Baltimore v. QCX LLC — complaint (13 Aug 2026) https://dicellolevitt.com/wp-content/uploads/2026/08/Polymarket-City-of-Baltimore-Complaint.pdf

Consumer Protection Ordinance claims; removed to D. Md. 1:26-cv-03253

King County Superior Court — amended order granting Washington a preliminary injunction against Kalshi (12 Aug 2026) https://agportal-s3bucket.s3.us-west-2.amazonaws.com/Consumer%20Protection/64_OrdGrantAmendMtnPI.pdf?VersionId=a9FvcaBwWpQETWxbKUdHL1jqjTOD6XAi

Sports, election and other listed contracts barred in Washington

Vultax: Prediction market lawsuit tracker https://vultax.com/research/prediction-market-lawsuit-tracker

All 50 cases, each checked against the court record

CFTC — interim final rule excluding casino-style gambling, 91 FR 65969 (19 Oct 2026) https://www.govinfo.gov/content/pkg/FR-2026-10-19/html/2026-21376.htm

RIN 3038-AF81; in effect from 19 October 2026 (release 9309-26); comments close 18 November

CFTC — proposed rule on event contracts, 91 FR 66022 (Federal Register, 19 Oct 2026) https://www.govinfo.gov/content/pkg/FR-2026-10-19/pdf/2026-21377.pdf

RIN 3038-AF82; announced 9 October (release 9310-26); a proposal, comments close 18 November 2026

CFTC — release 9315-26, suit over Utah's enforcement against CFTC-registered markets (27 Oct 2026) https://www.cftc.gov/PressRoom/PressReleases/9315-26

Kalshi's request to extend the time to respond in No. 26-299 (letter of 29 Oct 2026) https://www.supremecourt.gov/DocketPDF/26/26-299/431233/20261029183513514_2026-10-29%20Flaherty%20v%20KalshiEX%20LLC%20Extension%20Request.pdf

Asks to move the brief in opposition from 9 November to 7 December 2026; granted on 30 October 2026

Apple App Store — Polymarket US app listing (read 30 Oct 2026) https://apps.apple.com/us/app/polymarket-trade-live-sports/id6648798962

Says "in all 50 states*" with the footnote "Trading currently unavailable in NV"; the Google Play listing has no Nevada note

Michigan Gaming Control Board — Polymarket backs down in Michigan (28 Oct 2026) https://www.michigan.gov/mgcb/news/2026/10/28/polymarket-backs-down-in-michigan

Polymarket US agreed to stop new sports-related contracts for Michigan customers and close open positions by 25 November 2026; a stipulation approved in the Western District of Michigan, with the Sixth Circuit appeal pending

Joint status report of 14 Oct 2026 in Blue Lake Rancheria v. Kalshi (ECF 101) https://storage.courtlistener.com/recap/gov.uscourts.cand.453216/gov.uscourts.cand.453216.101.0.pdf

Records the Ninth Circuit mandate of 8 October; the parties' positions on geofencing, not court findings

U.S. District Court, N.D. Cal. — order of 21 Oct 2026 in Blue Lake Rancheria v. Kalshi, No. 3:25-cv-06162-JSC (ECF 103) https://storage.courtlistener.com/recap/gov.uscourts.cand.453216/gov.uscourts.cand.453216.103.0.pdf

Directs the parties to discuss a geofencing stipulation and adds Buena Vista Rancheria as a plaintiff; neither grants nor denies the injunction

California Attorney General — Bonta defends state gambling laws against Kalshi (29 Oct 2026) https://oag.ca.gov/news/press-releases/attorney-general-bonta-defends-state-gambling-laws-against-kalshi

37 attorneys general backing Utah in KalshiEX v. Cox in the Tenth Circuit; an amicus brief, not a California enforcement action

DeFi Rate — Kalshi asks full Sixth Circuit to review panel decision (Oct 2026) https://defirate.com/news/kalshi-asks-full-sixth-circuit-to-review-panel-decision-favoring-ohio-and-tennessee-officials/

Press report of a rehearing petition; the petition itself was not read

Vultax: Kalshi and Polymarket US, state by state https://vultax.com/research/prediction-market-legality/united-states

Vultax: Kalshi and Polymarket legality by country https://vultax.com/research/prediction-market-legality

Document-based research https://vultax.com/datasets/research-proof-library-public-2026-10-28/articles/is-polymarket-legal-in-the-us-2026.md

No Lean proof. Document-based research; its factual and legal claims are not covered by a Lean proof.

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The agreement identifies Adventure One QSS, Inc. as interface provider and describes Blockratize, Inc.'s software role.

Per-article scope records and Lean package https://vultax.com/datasets/research-proof-library-public-2026-10-28/README.md

Historical scope records and selected Lean checks; the complete package is temporarily unavailable.

Describes court decisions, regulatory actions and venue documents up to 30 October 2026, and the Supreme Court dockets up to 7 November 2026; complaints are allegations, most rulings are on preliminary relief, and items marked reported rest on press coverage. Nothing here is legal or financial advice.