VULTAX RESEARCH NOTES 2026-020

Nobel Peace Prize odds: 2026 result, saved forecast and 2025 study

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ABSTRACT

Navi Pillay won the 2026 Nobel Peace Prize. Compare the official result with our frozen forecast, dated 2026 market snapshots and the 2025 study of prices before the announcement.

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DATA AVAILABILITY 5 tables and charts are downloadable as CSV and JSON with their sources on the page. **Calculations checked: proof record**.

LIMITATIONS **Method and limits**, below.

+65.8 pts

Winner's move in the 12 hours before the 2025 announcement. From 1.5% to 67.3% on Polymarket's 10-minute price, 57 times its largest 12-hour move of the prior 30 days

1 of 50

Rank among award markets. 50 winner markets at 11 announcements, January 2025 to April 2026; median change +0.35 points

1,927×

Final-12-hour dollars against the quiet-period average. $946,165 from 1,152 taker wallets; the median award market saw 13.9×

3 of 50

Winners that moved outside their own 30-day range. A final-12-hour rise larger than any 12-hour move in the 30 days before

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The short answer

The 2025 Nobel Peace Prize market moved further before its announcement than any other award in the data. In the 12 hours before the Norwegian Nobel Committee named María Corina Machado on 10 October

2025, her Polymarket price rose 65.8 points, from 1.5% to 67.3%. Across 50 award markets measured the same way, decided at 11 announcements between January 2025 and April 2026, the median change was +0.35 points and the median size of a move, in either direction, was 2.0 points. One other winner rose by more than 20.

Navi Pillay won the 2026 Nobel Peace Prize, according to the **official Nobel result**, verified on 9 October. Our separate experimental forecast, frozen before the announcement, has been scored. Pillay was outside its seven named candidates; the model assigned 69.2% to that outside group. This was not a prediction of Pillay by name.

The measurement is a timing statistic: how far a price travelled before a scheduled announcement, set against that market's own quiet period. It says nothing about who traded or why.

Which years do these Nobel odds cover?

2026: the price table below is a saved Polymarket snapshot from 29 September at 19:00 UTC. Later checkpoints were saved before the 9 October announcement. These historical market prices are separate from Vultax's forecast frozen on 8 October and from the official result shown above.

2025: the charts measure the price move before the announcement and compare it with 50 award markets. They describe an observed move, not a forecast of the next prize.

2021: this study has no verified, timestamped odds series for that year. The **official 2021 announcement** names Maria Ressa and Dmitry Muratov as the joint laureates. The result does not establish what their pre-announcement odds were.

Archived 2026 Nobel Peace Prize odds on Polymarket

The table below is a snapshot from 19:00 UTC on 29 September 2026. It is not a live ranking and not a Vultax forecast. The favourite's price was more than twice that of the next candidate, Save the Children. A year earlier the favourite a day out was the same organisation, Sudan's Emergency Response Rooms, at 27%, and it did not win; Machado traded at 0.85%.

The committee can name joint recipients, and the market still pays on one outcome. Polymarket's rules for this market set an order of precedence for that case, so the official list of recipients and the market's winning outcome are recorded separately.

Candidate	Polymarket Yes price
Sudan's Emergency Response Rooms	16.4%
Save the Children	7.5%
Yulia Navalnaya	5.5%

Candidate	Polymarket Yes price
International Court of Justice	5.2%
Committee to Protect Journalists	5.1%
Sara Al-Saqqa	4.9%
UNRWA	4.1%
Reporters Without Borders	3.9%

The 8 highest-priced candidates at 19:00 UTC on 29 September 2026, from Polymarket's price history. Thinly traded candidates can carry a wide gap between bid and ask.

The 2026 announcement and saved checkpoints

The scheduled announcement was Friday 9 October at 09:00 UTC, 11:00 in Oslo and 12:00 in Tallinn. Saved records exist for all four planned Polymarket checkpoints: seven days, 24 hours, one hour and ten minutes before the announcement. The record times below identify saved captures, not a guarantee that every candidate had a usable two-sided quote.

A separate order-book archive covers a selected 18 of the 32 listed candidates; it is not an uninterrupted record of every candidate. The historical 2025 market-movement study remains below. A comparable final 12-hour movement result for the 2026 winner has not been added to this page.

The 2026 checkpoints: saved records verified 9 October UTC

7 days before
`Fri 2 Oct, 09:00 UTC`
RECORDED
Saved record created 2 October at 09:00:00 UTC.

24 hours before
`Thu 8 Oct, 09:00 UTC`
RECORDED
Saved record created 8 October at 09:00:01 UTC.

1 hour before
`Fri 9 Oct, 08:00 UTC`
RECORDED
Saved record created 9 October at 08:00:00 UTC.

10 minutes before
`Fri 9 Oct, 08:50 UTC`
RECORDED
Saved record created 9 October at 08:50:01 UTC.

Announcement
`Fri 9 Oct, 09:00 UTC`
`11:00 Oslo`
`12:00 Tallinn`
THE EVENT
Official result verified: Navi Pillay. The separate frozen forecast has been scored.

Sources: Norwegian Nobel Committee for the announcement time; Vultax forecast record for the checkpoints. A planned checkpoint counts only when a saved record exists; one that is missed stays missing and is not rebuilt from later prices. The marks are not to scale. This is a dated archive summary, not a live quote feed.

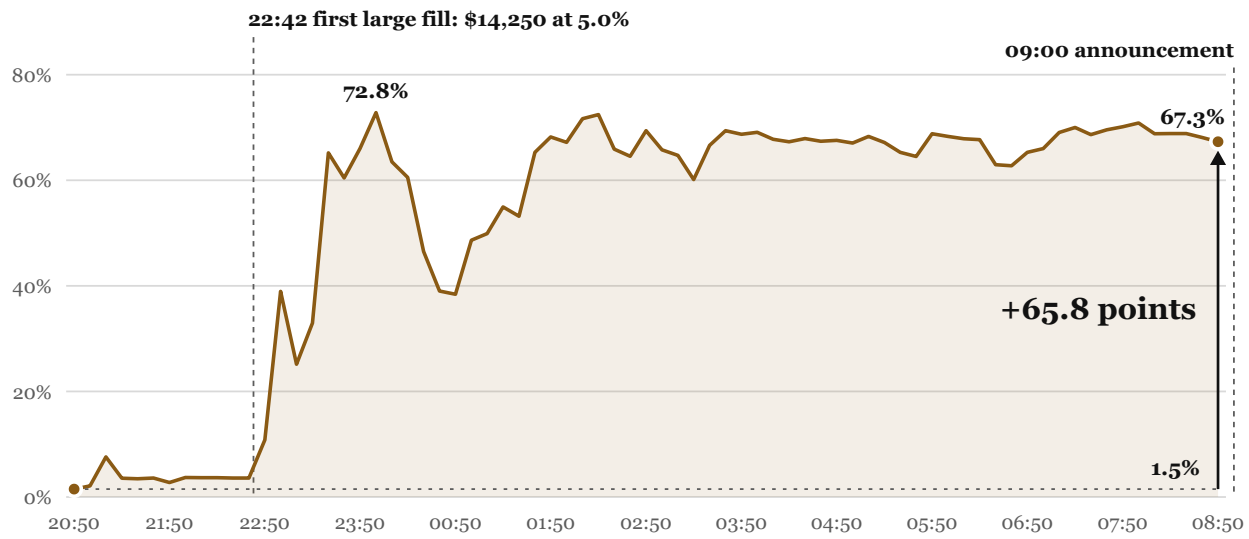
What the 2025 market did, minute by minute

Polymarket's own price history reproduces the widely quoted figures exactly: 3.75% at 21:29 UTC on 9 October and 72.8% at 00:00 UTC on 10 October. The move began with a $14,250 fill at 5.0% at 22:42 UTC on 9 October; from the next minute the price never again printed below 5%.

In the first hour of the move 215 fills worth $74,194 came from 71 taker wallets. Over the full 12 hours before the announcement the market traded $946,165 in 4,571 fills, against a quiet-period average of $491 per 12 hours.

Machado's Yes price in the 12 hours before the 2025 announcement

Polymarket, every 10 minutes, 20:50 UTC on 9 October to 08:50 UTC on 10 October 2025. Percent.



The arrow is the measured change, read on this 10-minute series. The marked times come from the minute series and the fill tape; their prices are in the table below.

Chart: Vultax Research

▶ Show the numbers

Time (UTC)	Machado Yes price	What happened
21:29 9 Oct	3.75%	Quoted starting level
22:42:57 9 Oct	5.0%	First large fill
22:47 9 Oct	10.1%	Crosses 10%
23:22 9 Oct	53.1%	Crosses 50%
23:56 9 Oct	74.15%	Highest before the announcement
00:00 10 Oct	72.8%	Quoted end level
08:59 10 Oct	71.65%	Last minute before 09:00

Minute prices from Polymarket's CLOB price history; fills from the Polymarket-v1 tape. The chart above uses the 10-minute series.

Against the market's own quiet period

Every hour of the 30 days before the window gives one 12-hour price change, 709 in all. The median absolute change was 0.05 points, 99% were within 0.9 points and the largest was 1.15 points.

The final 12 hours moved 57 times that largest change. Over 24 hours the multiple is 74. The 709 windows overlap, so they describe the market's usual range rather than 709 separate trials.

The final 12 hours against the 30 days before, on one ruler

Final 12 hours before the announcement `+65.8 points`



Largest 12-hour change in the 30 days before `1.15 points`



The same 1.15 points, magnified 57 times

`0.05`	half of the 709 windows moved less than this
`0.9`	99% of them moved less than this
`1.15`	the largest of the 709

Polymarket 10-minute prices. The 709 windows are every 12-hour change on an hourly grid over the 30 days before the final 12 hours. They overlap, so the comparison describes the market's usual range; it is not a test on independent trials and not evidence of a leak.

The base rate: 50 award markets, 11 announcements

The same statistic was computed for every award in the tape whose result is fixed before a scheduled reveal: Oscars and Grammys categories, NFL and MLB MVPs, the Heisman, the Game Awards, the Ballon d'Or and the Nobel Peace Prize. That is 50 winner markets decided at 11 announcements; 33 of them belong to two Oscar nights, so they are not 50 independent events. The window closes at the start of the ceremony or broadcast.

With its sign kept, the median change was +0.35 points: 26 winners rose, 22 fell and two did not move. The median size of a move, ignoring direction, was 2.0 points. Two winners rose by more than 20 points.

The second, NFL MVP 2024-25 (Josh Allen), rose 48.0 points, which was 0.74 times that market's own largest 12-hour move in the preceding month: it had already moved 64.5 points within 12 hours during those 30 days. Three winners moved outside their own 30-day range, and the favourite 24 hours out won 34 times.

In 48 of the 50 markets, the dollars traded in the final 12 hours exceeded that market's quiet-period average. The median was 13.9 times the average; the next-largest surge after the Nobel was 112 times.

50 winners at 11 announcements: the last 12 hours before each reveal

Polymarket, awards decided before a scheduled reveal, January 2025 to April 2026. One dot is one winner's market; one row is one announcement, dated in UTC with the number of markets.

How far the winner's price moved in the final 12 hours, in percentage points. Left of the line the eventual winner got cheaper.



Nobel Peace Prize 2025
María Corina Machado

10 Oct 2025, 09:00 UTC

+65.8
points in the final 12 hours

57.22×
its own largest 12-hour move of the 30 days before

1,927.0×
its usual 12-hour dollars

Chart: Vultax Research

▶ Show all 50 as a table

All 50 winner markets in the study, at 11 announcements. A negative change means the eventual winner became cheaper before the reveal. Awards decided live on the night and markets without 30 days of price history are not in the set. Markets in one row share an evening and are not independent.

Award	Winner	Change (points)	× own 30-day max	× usual 12-hour dollars
Nobel Peace Prize 2025	María Corina Machado	+65.8	57.22	1,927.0
NFL MVP 2024-25	Josh Allen	+48.0	0.74	8.4
Grammys 2026: Album of the Year	DeBÍ TiRAR MáS FOToS - Bad Bunny	+13.85	0.86	15.6
Grammys 2026: Record of the Year	luther - Kendrick Lamar and SZA	+10.5	1.50	15.9
Grammys 2026: Song of the Year	Wildflower - Billie Eilish	+8.65	2.01	111.8
Ballon d'Or 2025	Ousmane Dembele	+7.25	0.56	86.5
Oscars 2026: actor	Michael B. Jordan	+6.6	0.21	18.7
Grammys 2025: Song of the Year	'Not Like Us' - Kendrick Lamar	+5.0	0.62	11.4
Oscars 2026: supporting actress	Amy Madigan	+4.6	0.25	26.3
NFL Coach of the Year 2025-26	Mike Vrabel	+3.0	0.32	0.3

The ten largest rises among the 50, in order: the change in the final 12 hours, the same change as a multiple of the market's largest 12-hour move in the prior 30 days, and final-12-hour dollars as a multiple of the quiet-period average.

What the Nobel Institute said

Three days after the 2025 announcement, Kristian Berg Harpviken, director of the Norwegian Nobel Institute and secretary of the committee, told Norway's TV2 that the possible leak was "highly likely" espionage and that the institute would investigate. This study measures the market, not the leak.

Reading a move before the announcement

A steep line the night before invites the conclusion that somebody knew. Four details decide what such a chart can support, and they belong in its caption.

- **The clock** - "before the announcement" can mean the night before, the scheduled start or the first news report. This page uses one second before the scheduled 09:00 UTC start, fixed before the result.
- **The sampling** - prices are 10-minute points, the last one at or before each mark. A point does not say when information reached the market, and a gap is not evidence that nothing happened inside it.
- **The quantity** - a small trade can move a displayed price, so the 2025 move is reported with its dollars, fills and wallet count beside it.
- **The coverage** - a clean line for one outcome says nothing about outcomes that were not captured. The record above shows what is stored for 2026 and what is still to come.

Method and limits

Prices are Polymarket's CLOB price history at 10-minute resolution; a price is the last point at or before the instant. The pre-announcement change is the price one second before the scheduled start minus the price 12 hours earlier. The baseline is every 12-hour change on an hourly grid over the 30 days before that window.

Dollars, fills and taker wallets come from the Polymarket-v1 fill tape, where one row is one maker fill. Wallets are counted, never listed. Awards decided live on the night (Eurovision) are kept out of the base rate, as are markets without 30 days of price history.

The 50 markets are the ones that met that rule, described as found. Markets from one ceremony move together and the baseline windows overlap, so nothing here is a probability, a calibration of award markets in general or a forecast of a later announcement.

The separate 2026 forecast record

Vultax froze a first-party baseline at 14:47:58 UTC on 8 October 2026. It assigns 30.8% to the selected recipient being among seven PRIO headline names and 69.2% outside that group. This model is separate from the historical market-movement study and the original market checkpoints.

The **announcement and scorecard** show the official winner and the recorded v1 categorical Brier score of 0.1082 (lower is better). The separate binary question, whether any official laureate would be among the

listed names, scored 0.0947; these are different measures. **Download the unchanged forecast**, **probabilities** and **source-linked inputs**. A score on one prize does not establish persistent skill or a market-beating advantage.

CORRECTIONS AND NOTICES

2026-10-05 The median trading multiple across the 50 markets is 13.9, the mean of the two middle values, 12.3 and 15.5; the page previously gave 15.5. The sentence on trading was corrected to "in 48 of the 50 markets".

REFERENCES

Boka Qin and Rui Yang — Polymarket-v1 Database (TimeSeventeen) https://huggingface.co/datasets/TimeSeventeen/Polymarket-v1

Fills for settled markets, 1 January 2025 to 28 April 2026, CC BY 4.0. Vultax computed the windows and counts.

Polymarket CLOB API — price history https://docs.polymarket.com/

Minute and 10-minute Yes prices for every market in the base rate and for the 2026 candidates.

Polymarket — Nobel Peace Prize Winner 2026 https://polymarket.com/event/nobel-peace-prize-winner-2026-139

The 2026 market; 32 listed outcomes. Its rules set the order of precedence if the prize is shared.

CBS News — Possible Nobel Peace Prize leak was 'highly likely' espionage, committee secretary says https://www.cbsnews.com/news/nobel-peace-prize-leak-espionage-committee-secretary/

13 October 2025; Kristian Berg Harpviken's remarks to TV2.

Nobel Prize — The Nobel Peace Prize 2026, summary https://www.nobelprize.org/prizes/peace/2026/summary/

Friday 9 October 2026, 11:00 CEST.

Official Nobel Peace Prize 2026 stream https://www.nobelpeaceprize.org/articles/nobel-peace-prize-2026-live-stream

PRIO Director's independent 2026 suggestions https://www.prio.org/nobellist/2026

Nobel Prize official API: Peace Prize 2026 https://api.nobelprize.org/2.1/nobelPrize/pea/2026

Official laureate Navi Pillay; result rechecked 9 October 2026. Forecast and historical market prices are separate records.

Norwegian Nobel Committee: official 2021 Peace Prize announcement https://www.nobelpeaceprize.org/getfile.php/134883-1634123424/_Dokumenter/Presse/2021/Announcement_Nobel_Peace_Prize_2021.pdf

Announcement dated 8 October 2021. Verifies the official laureates, not historical betting prices.

Selected arithmetic checked in Lean 4.35.0 https://vultax.com/datasets/research-proof-library-2026-10-25/articles/nobel-peace-prize-odds-before-announcement.md

Selected exact-rational calculations and displayed-value consistency checks, checked by Lean 4.35.0, Lean kernel replay and Nanoda. Not a proof of the underlying observations, statistical conclusions, legal claims or production code.

Per-article scope records and Lean package https://vultax.com/datasets/research-proof-library-public-2026-10-28/README.md

Historical scope records and selected Lean checks; the complete package is temporarily unavailable.

A timing statistic on public market data, not a finding about any person. No wallet, account or trader is identified or accused, and nothing here is advice to trade.