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Prediction Market Lawsuit Tracker: 71 Cases, Checked Against the Court Record

Vultax Research Team, Tallinn

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Abstract

Every court case Vultax follows over sports and event contracts, from Supreme Court petitions to class actions and two insider-trading prosecutions: 71 in all, checked against the court's own documents or docket from 27 September to 8 November 2026.

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Data availability 10 tables and charts are downloadable as CSV and JSON with their sources on the page.

Limitations **Method and limits**, below.

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Federal appeals courts that have ruled for the states. The Ninth Circuit for Nevada on 28 August, refusing Kalshi a rehearing on 4 November, and the Sixth for Ohio and Tennessee on 25 September 2026; the Third Circuit ruled for the exchange in New Jersey on 6 April

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Supreme Court petitions pending. Kalshi's response to New Jersey's petition, No. 26-299, is due on 7 December after a second extension on 30 October, with 11 amicus briefs filed; Nevada's responses to the Robinhood and Crypto.com petitions, Nos. 26-338 and 26-344, are due on 13 and 16 November, and on 6 November Nevada asked for more time in 26-344

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States sued by the United States and the CFTC. Since 2 April 2026, Utah the newest on 26 October; injunctions granted in Arizona and Minnesota and in part in Illinois, refused in Wisconsin

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Cases checked against the court's own document. The other 23: 3 against the docket index only, where the filing is not public, and 20 in part; checked 27 September 2026, the federal dockets again on 25 October, the Supreme Court dockets and the newest cases on 7 and 8 November

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What comes next

The Supreme Court's October Term opened on 5 October 2026 with three petitions asking whether federal law pre-empts state gambling law for sports event contracts. Nevada's responses to Robinhood's and Crypto.com's petitions, from the Ninth Circuit's rulings for Nevada, are due on 13 and 16 November, and on 6 November Nevada asked for more time in Crypto.com's case. Kalshi's response to New Jersey's petition, from the Third Circuit's ruling for Kalshi, is due on 7 December after a second extension; 11 amicus briefs were filed on that petition between 22 September and 8 October. On 4 November the Ninth Circuit refused to rehear Kalshi's own Nevada appeal, which leaves Kalshi until 2 February 2027 to petition the Court in that case too. Below the Court, Ohio and Tennessee answer Kalshi's petition for rehearing en banc in the Sixth Circuit by 12 November; the Second Circuit refused Kalshi and Coinbase injunctions pending appeal on 3 November, leaving no injunction in place in New York or Connecticut while those appeals go on; Illinois has appealed the injunction entered against it on 30 October; and no Fourth Circuit opinion in Maryland's case, argued on 7 May, had been published by 7 November. In Utah, the United States' and the CFTC's motion to stop the state's enforcement is set for a hearing on 20 November, and KalshiEX is due in a Salt Lake City court on 4 December to answer the state's criminal charges. Comments on the CFTC's two swap rules close on 18 November, and the CFTC has given the exchanges it registers until early December to end state-by-state restrictions that breach its impartial-access rule, or to explain why they cannot.

Date	Case	What is due
12 Nov 2026	**KalshiEX LLC v. Schuler; KalshiEX LLC v. Orgel, 6th Cir. 26-3196 and 26-5235**	Ohio's and Tennessee's answer to Kalshi's petition for rehearing en banc
12 Nov 2026	**Commonwealth of Kentucky v. QCX LLC, E.D. Ky. 3:26-cv-00047**	Polymarket US's objections to the recommendation that the case go back to state court; Kentucky answers by 10 December
13 Nov 2026	**Robinhood Derivatives v. Dreitzer, No. 26-338**	Response to the petition, extended from 14 October
16 Nov 2026	**North American Derivatives Exchange (Crypto.com) v. Nevada, No. 26-344**	Response to the petition, extended from 15 October; Nevada asked on 6 November for more time, undecided when read on 7 November
18 Nov 2026	**CFTC rules on the definition of a swap**	Comments close on the interim final rule and the proposed rule; an agency deadline, not a court date
20 Nov 2026	**United States and CFTC v. Utah, D. Utah 2:26-cv-01055**	Hearing on the motion for a restraining order and preliminary injunction against Utah's enforcement
25 Nov 2026	**Blue Lake Rancheria v. Kalshi Inc., N.D. Cal. 3:25-cv-06162**	Kalshi's report on how it complies with the injunction of 4 November, due within 21 days
4 Dec 2026	**State of Utah v. KalshiEX LLC, Salt Lake County 261912852**	KalshiEX's first appearance on the state's criminal charges

Date	Case	What is due
5 Dec 2026	**CFTC interpretation of its impartial-access rule**	30 days from 5 November: exchanges the CFTC registers end state-by-state restrictions that breach the rule, or explain why they cannot; an agency deadline, not a court date
7 Dec 2026	**Flaherty v. KalshiEX, No. 26-299**	Kalshi's response to New Jersey's petition, extended on 30 October from 9 November
7 Dec 2026	**KalshiEX LLC v. Bird, 8th Cir. 26-2874**	Kalshi's opening brief in its appeal from the Iowa injunction denial
21 Dec 2026	**United States v. Spagnuolo, S.D.N.Y. 1:26-cr-00278**	Hearing on evidence that followed his post-arrest statements, and possibly argument on his motion to dismiss
8 Jan 2027	**Federación Mexicana de Fútbol Asociación v. Kalshi**	Initial pretrial conference
2 Feb 2027	**KalshiEX LLC v. Assad, 9th Cir. 25-7516**	Last day for Kalshi to petition the Supreme Court in its Nevada case: 90 days after the Ninth Circuit refused rehearing on 4 November, counted by Vultax under the Court's Rule 13.3

Supreme Court dates from the Court's dockets, read 7 November 2026; the Sixth Circuit, Kentucky and Blue Lake dates from the courts' records and the Spagnuolo date from the order of 23 October, read 25 October and 7 November; the Utah dates from the federal court's minute entry of 6 November and the state court's notice of 30 October; the CFTC dates from the Federal Register of 19 October and the CFTC's release of 5 November; the 2 February date counted by Vultax from the Ninth Circuit's order of 4 November; the conference date from the district court's docket, read 27 September 2026; the Iowa brief date from the parties' joint motion of 3 November, read 8 November 2026.

Where the courts stand

The appeals courts are split. The Third Circuit held on 6 April 2026 that Kalshi is likely to show the Commodity Exchange Act pre-empts New Jersey's gambling laws for its sports event contracts. The Ninth Circuit, on 28 August, and the Sixth, on 25 September, sided with the states: neither accepted that the contracts are swaps under the CFTC's exclusive jurisdiction, which would have put them beyond the reach of state gaming law. Each ruling is on preliminary relief, and three petitions ask the Supreme Court to settle the question. Kalshi also asked both of those courts to rehear its appeals en banc: the Ninth Circuit refused on 4 November, and the Sixth has told Ohio and Tennessee to answer by 12 November.

Below the appeals courts, the federal government has taken the venues' side. The United States and the CFTC have sued nine states, the newest Utah on 26 October, and the district courts have gone both ways: injunctions in Arizona on 5 May and Minnesota on 27 July, a refusal in Wisconsin on 28 July and, on 2 October, an injunction in part in Illinois, entered on 30 October and now on appeal. In Utah a federal judge went the other way in Kalshi's own suit, holding on 4 August, on summary judgment, that federal law does not shield Kalshi from the state's gambling laws. States and cities have brought cases of their own against Kalshi and Polymarket US: Utah sued Kalshi on 20 October and charged it with crimes on 28 October, and Arkansas sued it on 4 November; tribes have sued over contracts entered on their land, and California tribes won an injunction against Kalshi on 4 November; users have brought class actions against both

venues; and two traders have been charged with insider trading on Polymarket's international venue. Exchanges keep suing back: on 16 October Polymarket US sued Ohio's attorney general and gaming commissioners, and the exchanges of Novig and Crypto.com sued Missouri's attorney general and gaming officials, each after a cease-and-desist letter from the state; Kalshi sued Louisiana's officials on 23 October and Missouri's on 27 October, Polymarket US sued Louisiana's on 27 October, and Crypto.com's exchange sued Utah's on 26 October.

The CFTC has moved too. On 9 October it adopted an **interim final rule**, in force since its publication on 19 October, that keeps casino-style gambling products, such as bets taken by a licensed sportsbook or casino and not traded on an exchange, out of the definition of a swap, and **proposed a rule** that would define event contracts, sports contracts included, as swaps. Comments on both close on 18 November. On 5 November it also told the exchanges it registers to end, within 30 days, state-by-state restrictions that breach its **impartial-access rule**, or to explain why they cannot; the release does not mention court orders. Neither rule is a court ruling, but both are already in the courts: the CFTC filed them in its New York suit on 16 October, New York **answered on 23 October** that the proposal deserves no weight, and the two Missouri complaints rely on them.

What the cases mean for each venue and state is set out in **Is Polymarket legal in the US?**; **Is Polymarket just sports betting?** measures how much of the trading they concern.

Supreme Court petitions (3)

Three petitions ask the Supreme Court whether federal law pre-empts state gambling law for sports event contracts traded on CFTC-registered markets. Two come from the Ninth Circuit's rulings for Nevada and one from the Third Circuit's ruling against New Jersey. All three responses are now due in November 2026. Eleven amicus briefs were filed on New Jersey's petition between 22 September and 8 October, from filers including the American Gaming Association, the National Football League, 145 Indian tribes, Ohio, the International Association of Gaming Regulators and former CFTC chairman Gary Gensler.

Case	State and venue	Status	Latest entry	Checked
North American Derivatives Exchange (Crypto.com) v. Nevada, et al., U.S. Supreme Court No. 26-344, from 9th Cir. 25-7187	Nevada, Crypto.com	Petition pending; response due 16 November 2026, extended on 8 October from 15 October; Nevada asked on 6 November for a further extension, undecided when read on 7 November	6 Nov 2026	Document
Flaherty, et al. v. KalshiEX LLC, U.S. Supreme Court No. 26-299, from 3d Cir. 25-1922	New Jersey, Kalshi	Petition pending; Kalshi's response due 7 December 2026, extended on 30 October from 9 November; 11 amicus briefs filed, 22 September to 8 October	30 Oct 2026	Document
Robinhood Derivatives LLC v. Dreitzer, et al., U.S. Supreme Court No. 26-338, from 9th Cir. 25-7831	Nevada, Robinhood	Petition pending; response due 13 November 2026, extended on 9 October from 14 October	9 Oct 2026	Document

Checked 27 September 2026 against the court's own document, the docket index only, or partly (the part read is named); the three Supreme Court dockets read again on 19 and 25 October and 7 November 2026. Each case links to its document or docket. Complaints and petitions are allegations. Latest entry is the most recent dated filing or order seen.

Appeals-court rulings (5)

The Third Circuit ruled for the exchange in New Jersey on 6 April 2026. The Ninth Circuit ruled for Nevada in three appeals decided on 28 August, and the Sixth for Ohio and Tennessee on 25 September. All five rulings are on preliminary relief. On 4 November the Ninth Circuit refused to rehear Kalshi's appeal, and the Sixth Circuit has asked the states to answer Kalshi's petition for rehearing en banc.

Case	State and venue	Status	Latest entry	Checked
KalshiEX LLC v. Assad, et al., 9th Cir. 25-7516	Nevada, Kalshi	For Nevada: dissolution of Kalshi's injunction affirmed; election contracts sent back; preliminary relief only; rehearing and rehearing en banc denied on 4 November 2026, no judge having asked for an en banc vote; Kalshi has 90 days to petition the Supreme Court	4 Nov 2026	Document
KalshiEX LLC v. Schuler; KalshiEX LLC v. Orgel, 6th Cir. 26-3196 and 26-5235	Ohio, Tennessee, Kalshi	For the states: contracts not shown to be swaps; Ohio's denial of an injunction affirmed, Tennessee's grant vacated; preliminary relief only; Kalshi petitioned for rehearing en banc on 9 October, and on 28 October the court told Ohio and Tennessee to answer by 12 November	28 Oct 2026	Document
North American Derivatives Exchange (Crypto.com) v. Nevada, et al., 9th Cir. 25-7187	Nevada, Crypto.com	For Nevada: contracts not swaps, denial affirmed in an unpublished memorandum; petition 26-344 pending; Kalshi's companion appeal, No. 25-7516, was denied rehearing on 4 November	13 Oct 2026	Document
Robinhood Derivatives LLC v. Dreitzer, et al., 9th Cir. 25-7831	Nevada, Robinhood	For Nevada: denial of Robinhood's request affirmed in an unpublished memorandum; petition 26-338 pending; Kalshi's companion appeal, No. 25-7516, was denied rehearing on 4 November	13 Oct 2026	Document
KalshiEX LLC v. Flaherty, et al., 3d Cir. 25-1922	New Jersey, Kalshi	For Kalshi: New Jersey's preliminary injunction for Kalshi upheld, one judge dissenting; petition 26-299 pending	22 Sep 2026	Document

Checked 27 September 2026, the federal dockets again on 25 October, and the newer filings and rulings on 7 November, against the court's own document, the docket index only, or partly (the part read is named). Each case links to its document or docket. Complaints and petitions are allegations. Latest entry is the most recent dated filing or order seen.

The United States and the CFTC against states (9)

Since 2 April 2026 the United States and the CFTC have sued nine states to stop them applying gambling law to exchanges the CFTC regulates, the newest Utah on 26 October, after the state sued Kalshi in its own courts. Judges granted injunctions in Arizona and Minnesota, granted one in part in Illinois on 2 October in a ruling that also decided Coinbase's and Kalshi's own suits, entered on 30 October and appealed by Illinois the same day, and refused one in Wisconsin.

Case	State and venue	Status	Latest entry	Checked
United States and CFTC v. Utah, et al., D. Utah 2:26-cv-01055	Utah, All registered exchanges	Complaint (allegations), filed 26 October 2026: asks for Utah's laws to be declared pre-empted as applied to trading on CFTC-registered exchanges and for an injunction against investigating or enforcing them; motion for a restraining order and preliminary injunction to be heard on 20 November; no ruling	6 Nov 2026	Document
United States and CFTC v. Illinois, et al.; Coinbase Financial Markets v. Raoul; KalshiEX LLC v. Raoul, N.D. Ill. 1:26-cv-03659, with 1:25-cv-15406 and 1:26-cv-07363	Illinois, Kalshi, Coinbase, Crypto.com, Polymarket US, Robinhood	Preliminary injunctions granted in part in all three cases (ruling of 2 October 2026; injunction entered 30 October): Illinois may not enforce its sports wagering and gambling laws, their licensing, fees and taxes, or the criminal law behind them against swaps, sports event contracts included, traded through CFTC-registered markets; Illinois appealed to the Seventh Circuit the same day	30 Oct 2026	Document
United States and CFTC v. New York, et al., S.D.N.Y. 1:26-cv-03404	New York, Kalshi, Coinbase, Gemini	Complaint (allegations); preliminary-injunction motion pending; the CFTC filed its new swap rules with the court on 16 October, and New York answered on 23 October that the proposal deserves no weight; no ruling	23 Oct 2026	Partly: complaint and docket
United States and CFTC v. Minnesota, et al.; KalshiEX LLC v. Ellison; QCX LLC (Polymarket US) v. Ellison, D. Minn. 0:26-cv-02661, with 26-cv-2778 and 26-cv-2841	Minnesota, Kalshi, Polymarket US, All registered exchanges	Preliminary injunctions granted in all three cases (27 July 2026): Minnesota may not enforce its prediction-market law against CFTC-registered exchanges until a final decision; the state's discovery plan was due 29 October	19 Oct 2026	Document
United States and CFTC v. New Mexico, et al., D.N.M. 1:26-cv-01912	New Mexico, Kalshi	Complaint (allegations); injunction and dismissal motions briefed; a status conference on scheduling their hearing set for 10 November; no ruling	9 Oct 2026	Document
United States and CFTC v. Connecticut, et al., D. Conn. 3:26-cv-00498	Connecticut, Kalshi, Crypto.com, Robinhood	Complaint (allegations); the CFTC's preliminary-injunction motion of 11 September opposed by Connecticut on 8 October, when two tribes also asked to oppose it; no ruling	8 Oct 2026	Partly: complaint and docket

Case	State and venue	Status	Latest entry	Checked
United States and CFTC v. Kentucky, et al., E.D. Ky. 3:26-cv-00049	Kentucky, Kalshi, Polymarket US, Robinhood, Coinbase, Webull	Complaint (allegations); motions to dismiss and for summary judgment briefed; the 9 October argument cancelled on 5 October for more briefing, to be reset; no ruling	5 Oct 2026	Partly: complaint and docket
United States and CFTC v. Arizona, et al.; KalshiEX LLC v. Johnson, et al., D. Ariz. 2:26-cv-01715 and 2:26-cv-02246; 9th Cir. 26-4281 and 26-2978	Arizona, Kalshi, All registered exchanges	Preliminary injunction for the United States and CFTC against Arizona's criminal and civil enforcement (5 May 2026); Kalshi's own motion denied; on appeal, where Arizona asked on 14 September for the injunction to be vacated summarily as to sports contracts after the Ninth Circuit's Nevada ruling, which the CFTC opposes; Kalshi's appeal paused	1 Oct 2026	Document
United States and CFTC v. Wisconsin, et al., E.D. Wis. 2:26-cv-00749	Wisconsin, All registered exchanges	Preliminary injunction denied (signed 28 July 2026); appeals in the Seventh Circuit; district case administratively closed	9 Sep 2026	Document

Checked 27 September 2026, the federal dockets again on 25 October, and the newer filings and rulings on 7 November, against the court's own document, the docket index only, or partly (the part read is named). Each case links to its document or docket. Complaints and petitions are allegations. Latest entry is the most recent dated filing or order seen.

Exchanges against states (19)

Exchanges have sued state officials to stop enforcement. Courts in Connecticut, New York, Maryland, Michigan and Iowa refused them preliminary injunctions, and those appeals are pending; on 3 November the Second Circuit also refused Kalshi and Coinbase injunctions while their New York and Connecticut appeals go on. Polymarket US sued Ohio's officials on 16 October, the day by which the Ohio Casino Control Commission's cease-and-desist letter had told it to confirm it had stopped. The same day the exchanges of Novig and Crypto.com sued Missouri's attorney general and gaming officials, after cease-and-desist letters she sent six companies in mid-September with 30 days to comply. Polymarket US has also asked for a preliminary injunction in its New York suit. Since then Kalshi has sued Louisiana's officials (23 October) and Missouri's (27 October), Polymarket US has sued Louisiana's (27 October), and Crypto.com's exchange has sued Utah's (26 October). In Utah, Kalshi's own suit ended in summary judgment for the state on 4 August, and its appeal is pending in the Tenth Circuit. In Montana, where Kalshi sued in April, the court refused a third agreed stay on 27 August and denied Kalshi's preliminary injunction without prejudice.

Case	State and venue	Status	Latest entry	Checked
KalshiEX LLC v. Cafferelli, et al., D. Conn. 3:25-cv-02016; 2d Cir. 26-2239	Connecticut, Kalshi	Preliminary injunction denied (order signed 7 August 2026, entered 10 August); injunction pending appeal denied by the district court on 15 August and by the Second Circuit on 3 November; appeal pending: Kalshi's brief filed 2 October, the CFTC's amicus brief 7 October, Connecticut's brief due 20 November; district case paused	3 Nov 2026	Document
KalshiEX LLC v. Williams, et al., S.D.N.Y. 1:25-cv-08846; 2d Cir. 26-1835	New York, Kalshi	Preliminary injunction denied (7 July 2026); appeal pending, considered with the two Connecticut appeals; the Second Circuit denied Kalshi an injunction pending appeal on 3 November; New York's brief on the merits filed 30 October	3 Nov 2026	Document
Coinbase Financial Markets, Inc. v. Tong, et al., D. Conn. 3:25-cv-02121; 2d Cir. 26-2297	Connecticut, Coinbase	Appeal pending in the Second Circuit, considered with Kalshi's New York and Connecticut appeals; the Second Circuit denied Coinbase an injunction pending appeal on 3 November 2026	3 Nov 2026	Partly: appeals court order
KalshiEX LLC v. Bird, et al., S.D. Iowa 4:26-cv-00109; 8th Cir. 26-2874	Iowa, Kalshi	Preliminary injunction denied (8 September 2026): Kalshi is unlikely to show that the Commodity Exchange Act pre-empts Iowa's gambling laws; Kalshi had sued the attorney general and the Racing and Gaming Commission on 11 March 2026, before any enforcement action; appeal pending in the Eighth Circuit, where Kalshi's opening brief is due on 7 December; on 3 November both sides asked the district court to pause the case meanwhile	3 Nov 2026	Document
KalshiEX LLC v. Hanaway, et al., E.D. Mo. 4:26-cv-01860	Missouri, Kalshi	Complaint: asks for Missouri's gambling, sports wagering and consumer-protection laws to be declared pre-empted as applied to Kalshi's exchange, and for a restraining order and preliminary and permanent injunctions; filed after the Attorney General's cease-and-desist letter of 16 September, whose deadline had been moved to 30 October; no ruling seen	27 Oct 2026	Document
QCX LLC (Polymarket US) v. Murrill, et al., E.D. La. 2:26-cv-02482	Louisiana, Polymarket US	Complaint: asks for Louisiana's gaming, fantasy sports and sports wagering laws to be declared pre-empted as applied to Polymarket US and contrary to the Commerce Clause, and for preliminary and permanent injunctions; no ruling seen	27 Oct 2026	Document
North American Derivatives Exchange (Crypto.com) v. Brown, et al., D. Utah 2:26-cv-01056	Utah, Crypto.com	Complaint: Crypto.com's exchange, suing as OG.com, asks for Utah's gambling laws to be declared pre-empted as applied to it and for a permanent injunction against the attorney general and his deputies; no ruling seen	26 Oct 2026	Document

Case	State and venue	Status	Latest entry	Checked
Ludlow Exchange, LLC (Novig) v. Hanaway, et al., E.D. Mo. 4:26-cv-01780	Missouri, Novig	Complaint: asks for Missouri's sports wagering and gambling laws to be declared pre-empted as applied to Novig's exchange, and for preliminary and permanent injunctions; filed after the Attorney General's cease-and-desist letter of 17 September; no ruling	23 Oct 2026	Document
KalshiEX LLC v. Murrill, et al., W.D. La. 1:26-cv-04476	Louisiana, Kalshi	Complaint for declaratory and permanent injunctive relief against Louisiana's attorney general, governor, Gaming Control Board and State Police gaming officials, reported as a pre-emption claim against the state's gambling laws, including two acts in force since 1 August 2026; no ruling seen	23 Oct 2026	Partly: complaint's first pages
QCX LLC (Polymarket US) v. James, et al., S.D.N.Y. 1:26-cv-08345	New York, Polymarket US	Complaint: asks for New York's gambling laws to be declared pre-empted as applied to Polymarket US; preliminary-injunction motion filed 12 October; no ruling	22 Oct 2026	Document
QCX LLC (Polymarket US) v. Wilson, et al., S.D. Ohio 2:26-cv-01502	Ohio, Polymarket US	Complaint: asks for Ohio's sports gaming and gambling laws to be declared unconstitutional under the Commerce Clause and pre-empted as applied to Polymarket US, and for preliminary and permanent injunctions; filed after the Commission's 2 October cease-and-desist letter; no ruling	21 Oct 2026	Document
North American Derivatives Exchange (Crypto.com) v. Hanaway, et al., W.D. Mo. 4:26-cv-00969	Missouri, Crypto.com	Complaint: Crypto.com's exchange, suing as OG.com, asks for Missouri's gambling laws to be declared pre-empted as applied to it and for a permanent injunction; filed after the Attorney General's cease-and-desist letter of 16 September; no ruling	21 Oct 2026	Document
KalshiEX LLC v. Martin, et al., 4th Cir. 25-1892, from D. Md. 1:25-cv-01283	Maryland, Kalshi	Argued 7 May 2026, undecided; the denial of Kalshi's injunction stands; Kalshi has told the court of a forthcoming CFTC regulation, and both sides have filed further authorities since	14 Oct 2026	Document
KalshiEX LLC v. Cox, et al., D. Utah 2:26-cv-00151; 10th Cir. 26-4100	Utah, Kalshi	Summary judgment for Utah (4 August 2026): the Commodity Exchange Act does not pre-empt Utah's enforcement of its anti-gambling laws against Kalshi; Kalshi's injunction motion denied and the case closed; the Tenth Circuit refused Kalshi an injunction pending appeal on 8 September; appeal pending	14 Oct 2026	Document
KalshiEX LLC v. Furcolo, et al., D.R.I. 1:26-cv-00327	Rhode Island, Kalshi	The United States and CFTC joined Kalshi's suit (intervention granted 26 June 2026); Kalshi's and the CFTC's injunction motions heard 3 August; no ruling seen	13 Oct 2026	Partly: intervenor complaint and docket

Case	State and venue	Status	Latest entry	Checked
QCX LLC (Polymarket US) v. Nessel, et al., W.D. Mich. 1:26-cv-00710; 6th Cir. 26-1552	Michigan, Polymarket US	Preliminary injunction denied (17 June 2026); appeal being briefed	16 Sep 2026	Document
KalshiEX LLC v. Knudsen, et al., D. Mont. 6:26-cv-00028	Montana, Kalshi	Complaint filed 12 April 2026: says Montana intrudes on the federal government's exclusive authority over trading on CFTC-overseen exchanges, and asks for declaratory relief and preliminary and permanent injunctions; stayed twice by agreement; on 27 August the court refused a third stay, ordered the state to answer within 21 days and denied Kalshi's preliminary injunction without prejudice, holding that its repeated agreement to pause the case undercut any showing of irreparable harm	27 Aug 2026	Partly: two court orders
Coinbase Financial Markets, Inc. v. Nessel, et al., E.D. Mich. 4:25-cv-14092; 6th Cir. 26-1693	Michigan, Coinbase	Preliminary injunction denied (6 August 2026, amended order 7 August): Coinbase had not shown that federal commodities law pre-empts Michigan's gambling laws; appeal pending in the Sixth Circuit; on 20 August both sides asked the district court to pause the case meanwhile	20 Aug 2026	Document
Robinhood Derivatives, LLC v. Nessel, et al., W.D. Mich. 1:26-cv-00730	Michigan, Robinhood	Complaint filed 4 March 2026 against Michigan's attorney general and Gaming Control Board, asking for an injunction against enforcing the state's gambling laws against Robinhood's sports event contracts; preliminary injunction denied on 17 June 2026; Robinhood appealed to the Sixth Circuit on 18 June	18 Jun 2026	Partly: complaint and notice of appeal

Checked 27 September 2026, the Ohio and Missouri complaints and the federal dockets on 25 October, the newer filings and rulings on 7 November, and the cases added on 8 November, against the court's own document, the docket index only, or partly (the part read is named). Each case links to its document or docket. Complaints and petitions are allegations. Latest entry is the most recent dated filing or order seen.

State and city enforcement (23)

States and cities have sued Kalshi, Polymarket and other venues, mostly in state court; most cases were removed to federal court, and several have been sent back. Washington and Massachusetts won preliminary injunctions against Kalshi; Nevada won them in its own courts against Kalshi and Coinbase, and a restraining order against Polymarket. In Kentucky, a magistrate judge recommended on 14 October that the state's case against Polymarket US go back to state court. Utah's attorney general sued Kalshi and two Susquehanna trading firms in state court on 20 October and filed criminal charges against KalshiEX on 28 October; Arkansas's attorney general sued Kalshi in state court on 4 November. Earlier in the year Wisconsin sued Crypto.com's companies, Rhode Island sued Kalshi and Polymarket US, and New Mexico

and Kentucky sued Kalshi, each in its own courts; all four cases were removed to federal court, where Kentucky's and Wisconsin's motions to send them back were pending when last read.

Case	State and venue	Status	Latest entry	Checked
State of Arkansas ex rel. Griffin v. KalshiEX LLC and Kalshi Inc., Independence County Circuit Court 32CV-26-717	Arkansas, Kalshi	Complaint (allegations) under the Arkansas Deceptive Trade Practices Act and for unjust enrichment: says Kalshi runs an unlicensed gambling platform in the state, open to users aged 18 to 20; asks for an injunction, restitution, damages, civil penalties of up to $10,000 a violation and unpaid taxes; just filed	4 Nov 2026	Document
State of Utah v. KalshiEX LLC, Third Judicial District Court, Salt Lake County 261912852	Utah, Kalshi	Criminal charges (allegations) filed 28 October 2026 against KalshiEX and, as reported, its co-founders Tarek Mansour and Luana Lopes Lara: 14 counts as reported, 13 of them felonies, among them a pattern of unlawful activity and online gambling promotion; KalshiEX's first appearance set for 4 December	30 Oct 2026	Partly: court notice and reports
Commonwealth of Kentucky v. QCX LLC (Polymarket US), Franklin Circuit Court 26-CI-696; removed, E.D. Ky. 3:26-cv-00047	Kentucky, Polymarket US	Removed to federal court; a magistrate judge recommended on 14 October that it be sent back to state court; on 28 October the court gave Polymarket US until 12 November to object and Kentucky until 10 December to answer; the district judge has not ruled	28 Oct 2026	Partly: recommendation to remand
People of the State of New York v. QCX LLC (Polymarket US), N.Y. Supreme Court, New York County; removed, S.D.N.Y. 1:26-cv-08338	New York, Polymarket US	Petition (allegations): unlicensed gambling, including for users aged 18 to 20; removed to federal court; New York moved to send it back on 6 October, Polymarket US's response was due 5 November; no ruling seen	22 Oct 2026	Document
Brown (Utah Attorney General) v. Kalshi Inc., et al., Third Judicial District Court, Salt Lake County 260908356	Utah, Kalshi	Complaint (allegations), filed 20 October 2026: says Kalshi's contracts are gambling barred by Utah law and asks the court to stop Kalshi offering them in Utah, to take back its profits and to compensate the state; two Susquehanna firms are also defendants and oppose Utah's motion for a preliminary injunction; no ruling seen	20 Oct 2026	Partly: a defendant's filing and the CFTC's complaint
State of Wisconsin v. QCX LLC (Polymarket US), Dane County 26cv1285; removed, W.D. Wis. 3:26-cv-00375	Wisconsin, Polymarket US	Removed to federal court; remand and transfer motions pending	16 Oct 2026	Docket only

Case	State and venue	Status	Latest entry	Checked
State of Wisconsin v. Kalshi Inc., et al., Dane County 26-CV-1284; removed, W.D. Wis. 3:26-cv-00378	Wisconsin, Kalshi, Coinbase, Robinhood	Removed to federal court; remand and preliminary-injunction motions pending	16 Oct 2026	Docket only
City of Baltimore v. QCX LLC (Polymarket US), et al., Baltimore City Circuit Court; removed, D. Md. 1:26-cv-03253	Maryland, Polymarket US	Complaint (allegations) under the city's consumer-protection ordinance; removed; remand motion being briefed, the city's reply due 25 November; no ruling	14 Oct 2026	Document
State of Rhode Island v. KalshiEX LLC and QCX LLC (Polymarket US), Rhode Island Superior Court, Providence County PC-2026-02753; removed, D.R.I. 1:26-cv-00333	Rhode Island, Kalshi, Polymarket US	Petition (allegations) for a declaratory judgment and an injunction against Kalshi's and Polymarket US's event contracts in Rhode Island, filed 21 May 2026, hours after Kalshi sued the state's officials; removed to federal court the next day and heard with Kalshi v. Furcolo; Polymarket US's own motion for a preliminary injunction was argued on 3 August with the motions in Kalshi's suit; no ruling seen	13 Oct 2026	Partly: docket and a filing citing the petition
State of Connecticut v. KalshiEX LLC, Hartford Superior Court; removed, D. Conn. 3:26-cv-01382	Connecticut, Kalshi	Complaint (allegations); remand motion fully briefed on 8 October; deadlines paused	8 Oct 2026	Document
City of Baltimore v. KalshiEX LLC, et al., Baltimore City Circuit Court; removed, D. Md. 1:26-cv-03217	Maryland, Kalshi	Complaint (allegations) under the city's consumer-protection ordinance; removed; stayed by agreement on 1 October until the Supreme Court has acted on the pending petitions, for four months at most; no ruling	1 Oct 2026	Document
State of Washington v. KalshiEX LLC, King County Superior Court 26-2-10264-3 SEA; 9th Cir. 26-3106	Washington, Kalshi	Preliminary injunction (12 August 2026): Kalshi must stop offering sports, election and other listed contracts in Washington; Kalshi's appeal of the remand paused	23 Sep 2026	Document
People of the State of New York v. Coinbase Financial Markets, Index 451604/2026; removed, S.D.N.Y. 1:26-cv-03300	New York, Coinbase	Petition (allegations); remand motion pending	18 Sep 2026	Document

Case	State and venue	Status	Latest entry	Checked
State of Nevada v. KalshiEX LLC, First Judicial District Court, Carson City 26 OC 00050 1B; D. Nev. 2:26-cv-00406; 9th Cir. 26-1304	Nevada, Kalshi	Filed in Carson City on 17 February 2026 and sent back to state court on 2 March after Kalshi removed it; a preliminary injunction entered on 18 May bars Kalshi's sports, election and entertainment contracts in Nevada, and on 24 July, facing a contempt motion, Kalshi agreed to finish a geofence by 12 August or pay $120,000 a day; the Ninth Circuit refused Kalshi a stay of the remand order, and that appeal is pending	18 Sep 2026	Partly: state-court order and federal orders
People of the State of New York v. Gemini Titan, Index 451603/2026; removed, S.D.N.Y. 1:26-cv-03318	New York, Gemini	Petition (allegations); remand motion pending	31 Aug 2026	Document
Commonwealth of Kentucky ex rel. Coleman v. KalshiEX LLC, et al., Franklin Circuit Court 26-CI-00689; removed, E.D. Ky. 3:26-cv-00048	Kentucky, Kalshi	Complaint (allegations), filed 17 June 2026 under the Kentucky Consumer Protection Act, the state's gambling laws and the Loss Recovery Act, asking for damages, civil penalties, restitution and an injunction; removed to federal court; Kentucky's motion to send it back fully briefed on 31 August; no ruling seen	31 Aug 2026	Partly: two federal filings
People of the State of New York v. KalshiEX LLC, N.Y. Supreme Court; removed, S.D.N.Y. 1:26-cv-06550	New York, Kalshi	Petition (allegations); remand motion fully briefed, undecided; no preliminary relief entered	28 Aug 2026	Document
State of Nevada v. Blockratize Inc. (Polymarket), et al., Carson City district court; D. Nev. 3:26-cv-00089; 9th Cir. 26-1343	Nevada, polymarket.com, Polymarket US	Restraining order in state court (29 January 2026); sent back to state court 2 March; Ninth Circuit refused Polymarket a stay; appeal pending	28 Aug 2026	Document
Nessel (Michigan Attorney General) v. KalshiEX LLC, Ingham County Circuit Court; W.D. Mich. 1:26-cv-00731; 6th Cir. 26-1639	Michigan, Kalshi	Sent back to state court; Kalshi's appeal held for the Ohio and Tennessee appeals, decided 25 September	24 Aug 2026	Document

Case	State and venue	Status	Latest entry	Checked
State of New Mexico ex rel. Torrez v. Kalshi, Inc. and KalshiEX LLC, First Judicial District Court, Santa Fe County D-101-CV-2026-01567; removed, D.N.M. 1:26-cv-01857	New Mexico, Kalshi	Complaint (allegations) under the Gaming Control Act, including play by 18- to 20-year-olds, and for a public nuisance: says Kalshi runs unlicensed sports gaming in New Mexico and asks for a permanent injunction and abatement; removed to federal court on 8 June 2026; no ruling seen	8 Jun 2026	Partly: complaint and a federal filing
State of Wisconsin v. Foris DAX Markets, Inc. and North American Derivatives Exchange (Crypto.com), Dane County 2026CV001286; removed, W.D. Wis.	Wisconsin, Crypto.com	Removed to federal court on 27 April 2026, four days after filing; the state asks for a declaration that offering sports-related event contracts in Wisconsin is commercial gambling and a public nuisance, and for temporary and permanent injunctions; a motion to send it back to state court was pending on 28 July; no ruling seen	27 Apr 2026	Partly: state docket and complaint
State of Nevada ex rel. Nevada Gaming Control Board v. Coinbase Financial Markets, Inc., First Judicial District Court, Carson City 26 OC 00030 1B	Nevada, Coinbase	Preliminary injunction granted (26 March 2026): Coinbase may not offer or facilitate sports, election or entertainment event contracts in Nevada; the court found Nevada law not pre-empted and gave Coinbase 60 days to comply; a restraining order had been in force since 5 February	26 Mar 2026	Document
Commonwealth of Massachusetts v. KalshiEX LLC, Suffolk Superior Court 2584CV02525; SJC-13906	Massachusetts, Kalshi	Preliminary injunction allowed (20 January 2026); appeal at the Supreme Judicial Court; stayed pending appeal, according to the Connecticut federal court	Not seen	Partly: Superior Court ruling

Checked 27 September 2026, the federal dockets again on 25 October, the newer filings and rulings on 7 November, and the cases added on 8 November, against the court's own document, the docket index only, or partly (the part read is named). Each case links to its document or docket. Complaints and petitions are allegations. Latest entry is the most recent dated filing or order seen.

Ohio's letters to operators and licensees

After the Sixth Circuit ruled for Ohio on 25 September, the Ohio Casino Control Commission turned to the rest of the market. On 2 October it sent cease-and-desist letters to ten companies it said were offering sports event contracts to people in Ohio without a sports gaming license, and told each to confirm in writing within fourteen days that it had stopped. Kalshi, already in court with the Commission, was not among them.

On 22 October the Commission told Vultax that one company had confirmed compliance, two were suing and talks with the others continued; it named none of them. The confirmation it supplied is Plus500US's letter of 13 October, which says its geolocation controls already kept people in Ohio away from sports event contracts and reserves its objections to the Commission's authority; Vultax **reported the letter** on 23 October. Polymarket US sued on 16 October, the letters' deadline. No second new suit against the Commission was found in the federal court records by 25 October.

The Commission then turned to its own licensees. A letter dated 20 October, confirmed at the Commission's meeting on 21 October, tells sports gaming and fantasy contest licensees, suppliers, testing labs, integrity monitors and applicants to stop providing liquidity, market making, integrity monitoring, equipment, data security or other technology services to companies offering unlicensed sports event contracts in Ohio, and to confirm by 30 October; continued support, it warns, may bear on their suitability for a license. Vultax has not seen the Commission's own copy of that letter, so its terms here are as reported. None of these letters is a court case, and none is counted among the 71.

Date	Who	Action	Source
2 Oct 2026	Ohio Casino Control Commission	Cease-and-desist letters to Polymarket US, Robinhood, Coinbase, Gemini, Underdog, Novig, ProphetX, Plus500US, Moomoo and Webull: stop offering sports event contracts to people in Ohio and confirm in writing within 14 days	**The ten letters**, as published by Your Radio Place
13 Oct 2026	Plus500US	Replies that its geolocation controls already block people in Ohio from sports event contracts; makes no admission; asks the Commission to treat the matter as resolved	**The letter**, supplied to Vultax by the Commission
16 Oct 2026	Polymarket US	Sues Ohio's attorney general, the Commission's interim executive director and its seven commissioners in federal court	**The complaint**
20 Oct 2026	Ohio Casino Control Commission	Letter to its sports gaming and fantasy contest licensees, suppliers, labs, integrity monitors and applicants: stop serving unlicensed sports event contracts and confirm by 30 October	**Reported by Covers** on 22 October; the Commission's copy not seen
22 Oct 2026	Ohio Casino Control Commission	Tells Vultax that ten letters went out, one company confirmed compliance, two are suing and talks with the others continue	**The written reply**

Ohio's actions after the Sixth Circuit's ruling of 25 September 2026, read 25 October 2026. Letters are not court cases and are not counted among the 71; the 20 October letter is as reported, the Commission's own copy not seen.

Tribal suits (3)

Tribes in California, Wisconsin and New Mexico argue that sports contracts entered on their land violate the Indian Gaming Regulatory Act. The Ninth Circuit held that the California tribes are likely to win, and its mandate sent their case back to the district court on 8 October. On 4 November that court barred Kalshi from offering sports contracts on the tribes' Indian lands.

Case	State and venue	Status	Latest entry	Checked
Blue Lake Rancheria, et al. v. Kalshi Inc., et al., N.D. Cal. 3:25-cv-06162; 9th Cir. 25-7504	California, Kalshi	Preliminary injunction for the tribes (4 November 2026): Kalshi may not offer any sports contracts on the tribes' Indian lands; the tribes give Kalshi maps of those lands by 13 November and Kalshi reports on compliance within 21 days; granted after the Ninth Circuit held on 16 September that the tribes are likely to win under the Indian Gaming Regulatory Act	4 Nov 2026	Document
Mescalero Apache Tribe, et al. v. Kalshi Inc. and KalshiEX LLC, D.N.M. 2:26-cv-01517	New Mexico, Kalshi	Motion to dismiss and injunction motion heard 23 September 2026; under advisement	21 Oct 2026	Document
Ho-Chunk Nation v. Kalshi Inc., et al., W.D. Wis. 3:25-cv-00698; 7th Cir. 26-8020	Wisconsin, Kalshi	Tribe likely to win under the Indian Gaming Regulatory Act, but injunction denied; case stayed while Kalshi asks to appeal	22 Sep 2026	Document

Checked 27 September 2026, the federal dockets again on 25 October, and the newer filings and rulings on 7 November, against the court's own document, the docket index only, or partly (the part read is named). Each case links to its document or docket. Complaints and petitions are allegations. Latest entry is the most recent dated filing or order seen.

Private suits and class actions (7)

Users have brought class actions against Kalshi and Polymarket, mostly over unlicensed sports betting, and the venues want them sent to arbitration. The Mexican football federation has sued Kalshi over its trademarks.

Case	State and venue	Status	Latest entry	Checked
Moeller v. Blockratize Inc. (Polymarket), et al., D.C. Superior Court 2026-CAB-004615; removed, D.D.C. 1:26-cv-03083	District of Columbia, polymarket.com, Polymarket US	Consumer class action (allegations); the Polymarket companies moved on 25 September to dismiss it or send it to arbitration, and the plaintiff filed an amended complaint on 23 October, with a renewed motion to follow on a schedule set 8 October	23 Oct 2026	Document
Federación Mexicana de Fútbol Asociación v. Kalshi Inc. and KalshiEX LLC, S.D.N.Y. 1:26-cv-08259	New York, Kalshi	Trademark suit filed 22 September; the complaint is not public; Kalshi's time to answer extended on 13 October	16 Oct 2026	Docket only

Case	State and venue	Status	Latest entry	Checked
Pernas v. KalshiEX LLC, et al., S.D.N.Y. 1:26-cv-07419	New York, Kalshi	Individual dispute over one contract (allegations); time to answer extended	22 Sep 2026	Partly: complaint
San Diego and Yoon v. Blockratize Inc. (Polymarket), et al., S.D.N.Y. 1:26-cv-00973, consolidated	New York, polymarket.com, Polymarket US	Class action against both Polymarket venues (allegations); motion to compel arbitration fully briefed	18 Sep 2026	Document
Moran v. KalshiEX LLC and Kalshi Inc., E.D. Va. 1:26-cv-03008	Virginia, Kalshi	Individual challenge to a Kalshi disciplinary penalty (allegations)	10 Sep 2026	Document
In re Kalshi Sports Prediction Market Litigation, S.D.N.Y. 1:25-cv-08585, consolidated	New York, Kalshi	Class action (allegations); limited discovery before Kalshi's motion to compel arbitration	15 Jul 2026	Document
Illinois Gambling Recovery LLC v. Kalshi Inc., et al., N.D. Ill. 1:25-cv-11374	Illinois, Kalshi, Robinhood, Webull	Gambling-loss recovery suit sent back to state court in Cook County	29 Apr 2026	Document

Checked 27 September 2026, the federal dockets again on 25 October, against the court's own document, the docket index only, or partly (the part read is named). Each case links to its document or docket. Complaints and petitions are allegations. Latest entry is the most recent dated filing or order seen.

Insider-trading prosecutions (2)

Two traders have been charged with insider trading on polymarket.com, each in a criminal case with a parallel CFTC complaint in Manhattan. How an insider screen treats their trading is in **Polymarket insider trading: the charged cases**.

Case	State and venue	Status	Latest entry	Checked
United States v. Spagnuolo; CFTC v. Spagnuolo, S.D.N.Y. 1:26-cr-00278 and 1:26-cv-04419	New York, polymarket.com	Charged 27 May 2026 (allegations); on 19 October the court held his statements after he asked for a lawyer inadmissible in the government's case and set a hearing on what flowed from them, now on 21 December; his motion to dismiss the indictment pending; the CFTC's civil case stayed on 30 September	23 Oct 2026	Partly: CFTC's release and court orders

Case	State and venue	Status	Latest entry	Checked
United States v. Van Dyke; CFTC v. Van Dyke, S.D.N.Y. 1:26-cr-00156 and 1:26-cv-03369	New York, polymarket.com	Charged 23 April 2026 (allegations); pretrial motions argued on 7 October and submitted; motions in limine were due 26 October; CFTC civil case stayed	22 Oct 2026	Partly: release and stay order

Checked 27 September 2026, the federal dockets again on 25 October, against the court's own document, the docket index only, or partly (the part read is named). Each case links to its document or docket. Complaints and petitions are allegations. Latest entry is the most recent dated filing or order seen.

Method and limits

Checked on 27 September 2026. Each case was read against the court's own opinion, order, complaint or petition where one could be opened (35 cases), against the docket index alone where the filing is not public (4), or in part (10), and each row says which. Quoted holdings were checked against the saved text of their documents. On 19 October 2026 the three Supreme Court dockets were read again from the Court's own docket files, a search of its dockets for the parties' names found no new petition, and the Fourth Circuit's opinion files showed no ruling yet in Maryland's appeal; the other rows stand as checked on 27 September. On 25 October 2026 Polymarket US's new suit against Ohio's officials was read from its complaint and added, and the Ohio Casino Control Commission's letters were set out in a section of their own; they are not court cases and are not counted. The same day the docket of every federal row was read again from CourtListener's copy of the court record, and the three Supreme Court dockets from the Court's own files; where a new filing or order changed a row, it was read from the document where CourtListener holds it, otherwise from the docket entry. Two suits against Missouri's officials were read from their complaints and added, and the Illinois row now covers the court's ruling of 2 October in three cases, among them Coinbase Financial Markets v. Raoul. The CFTC's two rules of 9 October are context, not cases. On 7 November 2026 the three Supreme Court dockets were read again from the Court's own docket files, and the Fourth Circuit's opinion files still showed no ruling in Maryland's appeal. CourtListener's search, used on 25 October, now asks automated readers to prove they are human, so the rows changed or added that day rest on the documents themselves: court orders and filings where they could be opened, mostly from CourtListener's file store and some as copies posted by the parties or the press, the state's or the CFTC's own release, or a docket listing, and each row's Checked column says which. Ten cases were added that day, each read from its complaint, a court order, notice or filing in the case, or the state's own release: suits filed against Missouri's, Louisiana's and Utah's officials between 23 and 27 October, the United States' and CFTC's suit against Utah, Kalshi's earlier Utah suit and its appeal, Coinbase's Connecticut appeal, Utah's civil suit and criminal charges against Kalshi, and Arkansas's suit. On 8 November 2026 nine more cases were added, each read from a court order, its complaint or petition, a filing in the case or its docket: Kalshi's suits against Iowa's and Montana's officials, Coinbase's and Robinhood's against Michigan's, the Nevada regulator's suit against Coinbase, and the suits brought by Rhode Island, Kentucky, New Mexico and Wisconsin; the Nevada regulator's suit against Kalshi, already listed, now names its state case and the state court's orders. Wisconsin's state docket was read from the court's public site; where no later filing

could be opened, a row says so. Rows not named in the updates of 7 and 8 November stand as read on 25 October or 27 September.

Dockets come from the Supreme Court's site, the appeals courts' opinion pages, the CFTC's filings and CourtListener's copy of the federal courts' records, which can lag the court. State dockets behind a login were not read, and federal appeals dockets only as far as CourtListener holds them, so the latest entry is the latest seen, not a guarantee that nothing has happened since. The latest entry is the latest filing or order; notices of appearance, admissions and withdrawals of counsel, disclosure statements and clerk's notices are not counted. Several court sites block automated reading.

The list is a selection of the cases that decide where sports event contracts may be offered, not a census. Cases seen only in search listings or described only in another party's filing are left out until a document or docket can be opened. Complaints and petitions are allegations, and most rulings listed are on preliminary relief, not final judgments. **All 71 rows as a CSV**.

References

Supreme Court docket — Flaherty v. KalshiEX, No. 26-299 https://www.supremecourt.gov/docket/docketfiles/html/public/26-299.html

Response extended to 9 November 2026; 11 amicus briefs filed by 8 October

Supreme Court docket — Robinhood Derivatives v. Dreitzer, No. 26-338 https://www.supremecourt.gov/docket/docketfiles/html/public/26-338.html

Response extended on 9 October 2026 to 13 November

Supreme Court docket — North American Derivatives Exchange v. Nevada, No. 26-344 https://www.supremecourt.gov/docket/docketfiles/html/public/26-344.html

Response extended on 8 October 2026 to 16 November

Supreme Court — October Term 2026 calendar https://www.supremecourt.gov/oral_arguments/2026TermCourtCalendar.pdf

The term opened on 5 October 2026

U.S. Court of Appeals, Third Circuit — KalshiEX v. Flaherty, No. 25-1922 (6 Apr 2026) https://www2.ca3.uscourts.gov/opinarch/251922p.pdf

Precedential opinion

U.S. Court of Appeals, Ninth Circuit — KalshiEX v. Assad, No. 25-7516 (28 Aug 2026) https://cdn.ca9.uscourts.gov/datastore/opinions/2026/08/28/25-7516.pdf

Published opinion

U.S. Court of Appeals, Sixth Circuit — KalshiEX v. Schuler and KalshiEX v. Orgel (25 Sep 2026) https://www.opn.ca6.uscourts.gov/opinions.pdf/26a0272p-06.pdf

Recommended for publication

CFTC — release 9206-26: suits against Arizona, Connecticut and Illinois (2 Apr 2026) https://www.cftc.gov/PressRoom/PressReleases/9206-26

The first of the federal suits against states

CFTC — release 9218-26: suit against New York (24 Apr 2026) https://www.cftc.gov/PressRoom/PressReleases/9218-26

CFTC — release 9220-26: suit against Wisconsin (28 Apr 2026) https://www.cftc.gov/PressRoom/PressReleases/9220-26

CFTC — release 9233-26: suit against Minnesota (19 May 2026) https://www.cftc.gov/PressRoom/PressReleases/9233-26

CFTC — release 9238-26: joining Kalshi's suit against Rhode Island (28 May 2026) https://www.cftc.gov/PressRoom/PressReleases/9238-26

CFTC — release 9251-26: suit against New Mexico (12 Jun 2026) https://www.cftc.gov/PressRoom/PressReleases/9251-26

CFTC — release 9260-26: suit against Kentucky (23 Jun 2026) https://www.cftc.gov/PressRoom/PressReleases/9260-26

CFTC — release 9217-26: insider-trading charges over the operation to capture Nicolás Maduro (23 Apr 2026) https://www.cftc.gov/PressRoom/PressReleases/9217-26

Allegations

CFTC — release 9237-26: insider-trading charges over Google's Year in Search (27 May 2026) https://www.cftc.gov/PressRoom/PressReleases/9237-26

Allegations

CourtListener — RECAP archive of federal dockets https://www.courtlistener.com/

Copies of federal docket entries and filings; can lag the court

Vultax: Is Polymarket legal in the US? https://vultax.com/research/is-polymarket-legal-in-the-us-2026

What the cases mean venue by venue and state by state

Vultax: Polymarket insider trading, the charged cases https://vultax.com/research/polymarket-longshot-insider-screen-base-rate

How an insider screen treats the two charged cases

Document-based research https://vultax.com/datasets/research-proof-library-2026-10-25/articles/prediction-market-lawsuit-tracker.md

No Lean proof. Document-based research; its factual and legal claims are not covered by a Lean proof.

Per-article scope records and Lean package https://vultax.com/datasets/research-proof-library-public-2026-10-28/README.md

Historical scope records and selected Lean checks; the complete package is temporarily unavailable.

Complaint — QCX LLC v. Wilson, S.D. Ohio 2:26-cv-01502 https://storage.courtlistener.com/recap/gov.uscourts.ohsd.316878/gov.uscourts.ohsd.316878.1.0.pdf

Filed 16 October 2026; 46 pages; read 25 October 2026

Ohio Casino Control Commission — cease-and-desist letters of 2 October 2026 https://yourradioplace.com/wp-content/uploads/2026/10/10.2.26_Combined_C_amp_D_letters.pdf

Ten letters, signed by Interim Executive Director Andromeda Morrison; copy published by Your Radio Place

Plus500US — response to the Ohio cease-and-desist letter, 13 October 2026 https://vultax.com/research/documents/plus500us-ohio-response-2026-10-13.pdf

Supplied to Vultax by the Ohio Casino Control Commission on 22 October 2026

Ohio Casino Control Commission — written reply to Vultax, 22 October 2026 https://vultax.com/research/documents/ohio-commission-reply-2026-10-22.txt

Ten letters, one confirmation of compliance, two companies in litigation

Covers — Ohio gives gaming licensees an October 30 deadline, 22 October 2026 https://www.covers.com/industry/ohio-gives-gaming-licensees-oct-30-deadline-to-cut-sports-prediction-market-ties-oct-22-2026

Quotes the Commission's letter of 20 October 2026 to its licensees

Holland & Knight — Ohio Pulls the Lever, 21 October 2026 https://www.hklaw.com/en/insights/publications/2026/10/ohio-pulls-the-lever-gaming-licensees-ordered-to-cease

The Commission confirmed the licensee letters at its meeting of 21 October 2026

Complaint — Ludlow Exchange, LLC v. Hanaway, E.D. Mo. 4:26-cv-01780 https://storage.courtlistener.com/recap/gov.uscourts.moed.232176/gov.uscourts.moed.232176.1.0.pdf

Filed 16 October 2026 by Novig's exchange; 42 pages; read 25 October 2026

Complaint — North American Derivatives Exchange, Inc. v. Hanaway, W.D. Mo. 4:26-cv-00969 https://storage.courtlistener.com/recap/gov.uscourts.mowd.196376/gov.uscourts.mowd.196376.1.0.pdf

Filed 16 October 2026 by Crypto.com's exchange, trading as OG.com; 39 pages; read 25 October 2026

Missouri Attorney General — cease-and-desist letters to six prediction market operators https://ago.mo.gov/missouri-attorney-general-hanaway-orders-unlicensed-prediction-markets-to-cease-and-desist-unlawful-sports-wagering/

Press release naming Polymarket, Kalshi, Crypto.com, Novig, Underdog and Robinhood; the complaints date their letters 16 and 17 September 2026

Memorandum opinion and order — Coinbase Financial Markets v. Raoul; United States v. Illinois; KalshiEX LLC v. Raoul, N.D. Ill. https://storage.courtlistener.com/recap/gov.uscourts.ilnd.498112/gov.uscourts.ilnd.498112.99.0.pdf

Signed 2 October 2026 by Judge Martha M. Pacold; 28 pages; preliminary injunctions granted in part and continued in part

Joint status report — Coinbase, the CFTC and Kalshi v. Illinois, N.D. Ill., 8 October 2026 https://storage.courtlistener.com/recap/gov.uscourts.ilnd.498112/gov.uscourts.ilnd.498112.101.0.pdf

The parties say no further briefing on the fees is needed

CFTC — Further Definition of "Swap" to Exclude Casino-Style Gambling Products, interim final rule https://www.cftc.gov/media/14726/download

Adopted 9 October 2026; published and in force 19 October, 91 FR 65969; comments close 18 November. Federal Register copy: https://www.federalregister.gov/documents/2026/10/19/2026-21376/further-definition-of-swap-to-exclude-casino-style-gambling-products

CFTC — Further Definition of "Swap" – Inclusions, proposed rule https://www.cftc.gov/media/14731/download

Approved 9 October 2026; published 19 October, 91 FR 66022; comments close 18 November. Federal Register copy: https://www.federalregister.gov/documents/2026/10/19/2026-21377/further-definition-of-swap-inclusions

Petition for rehearing and rehearing en banc — KalshiEX LLC v. Schuler and v. Orgel, 6th Cir. 26-3196 and 26-5235 https://storage.courtlistener.com/recap/gov.uscourts.ca6.158038/gov.uscourts.ca6.158038.92.0.pdf

Filed by Kalshi on 9 October 2026

Second Circuit — notice of motion placed on the calendar, KalshiEX LLC v. Williams, 26-1835 https://storage.courtlistener.com/recap/gov.uscourts.ca2.277417a9-ec09-435b-9ce5-7c8293cd50c8/gov.uscourts.ca2.277417a9-ec09-435b-9ce5-7c8293cd50c8.60.0.pdf

Issued 21 October 2026; argument on 3 November 2026

Report and recommendation — Commonwealth of Kentucky v. QCX LLC, E.D. Ky. 3:26-cv-00047 https://storage.courtlistener.com/recap/gov.uscourts.kyed.112705/gov.uscourts.kyed.112705.41.0.pdf

Magistrate Judge Edward B. Atkins, 14 October 2026: the remand motion should be granted

Order on the motion to suppress — United States v. Spagnuolo, S.D.N.Y. 1:26-cr-00278 https://storage.courtlistener.com/recap/gov.uscourts.nysd.667058/gov.uscourts.nysd.667058.57.0.pdf

Signed 19 October 2026, filed publicly 23 October; granted in part

New York's letter on the CFTC's proposed rule — United States v. New York, S.D.N.Y. 1:26-cv-03404 https://storage.courtlistener.com/recap/gov.uscourts.nysd.662601/gov.uscourts.nysd.662601.181.0.pdf

Filed 23 October 2026

Second Circuit — order denying injunctions pending appeal, KalshiEX LLC v. Williams (26-1835), KalshiEX LLC v. Cafferelli (26-2239) and Coinbase Financial Markets v. Tong (26-2297) https://storage.courtlistener.com/recap/gov.uscourts.ca2.277417a9-ec09-435b-9ce5-7c8293cd50c8/gov.uscourts.ca2.277417a9-ec09-435b-9ce5-7c8293cd50c8.74.0.pdf

3 November 2026, Judges Walker, Jacobs and Bianco: the appellants "failed to make the required showing"; read 7 November 2026

Second Circuit — the same order, certified copy in KalshiEX LLC v. Cafferelli, 26-2239 https://storage.courtlistener.com/recap/gov.uscourts.ca2.f7823f2e-941d-43d0-9c68-2547d9b1b7ed/gov.uscourts.ca2.f7823f2e-941d-43d0-9c68-2547d9b1b7ed.61.0.pdf

Issued 3 November 2026

Second Circuit — brief for the New York appellees, KalshiEX LLC v. Williams, 26-1835 https://storage.courtlistener.com/recap/gov.uscourts.ca2.277417a9-ec09-435b-9ce5-7c8293cd50c8/gov.uscourts.ca2.277417a9-ec09-435b-9ce5-7c8293cd50c8.72.0.pdf

Filed 30 October 2026

Legal Sports Report — US appeals court denies Kalshi request for rehearing https://www.legalsportsreport.com/285892/us-appeals-court-denies-kalshi-request-for-rehearing/

5 November 2026, on the Ninth Circuit's order of 4 November in KalshiEX LLC v. Assad, 25-7516; Vultax also read a court-stamped copy of the one-page order

Order re preliminary injunction — Blue Lake Rancheria v. Kalshi Inc., N.D. Cal. 3:25-cv-06162 https://storage.courtlistener.com/recap/gov.uscourts.cand.453216/gov.uscourts.cand.453216.106.0.pdf

Signed 4 November 2026 by Judge Jacqueline Scott Corley; read 7 November 2026

Preliminary injunction — United States v. Illinois, N.D. Ill. 1:26-cv-03659, also entered in 1:25-cv-15406 and 1:26-cv-07363 https://storage.courtlistener.com/recap/gov.uscourts.ilnd.498112/gov.uscourts.ilnd.498112.105.0.pdf

Entered 30 October 2026 by Judge Martha M. Pacold; read 7 November 2026

Notice of appeal — the Illinois defendants, to the Seventh Circuit https://www.sportsbettingdime.com/app/uploads/2026/11/Illinois-injunction-appeal.pdf

Filed 30 October 2026 in KalshiEX LLC v. Raoul, 1:26-cv-07363, naming the injunction in all three cases; copy as posted by Sports Betting Dime

Docket — Commonwealth of Kentucky v. QCX LLC, E.D. Ky. 3:26-cv-00047 https://www.pacermonitor.com/public/case/65262213/Commonwealth_of_Kentucky_v_QCX_LLC_et_al

Agreed order of 28 October 2026: objections due 12 November, responses 10 December; read 7 November 2026

CFTC — Impartial Access Requirements Interpretation, release 9323-26 https://www.cftc.gov/PressRoom/PressReleases/9323-26

5 November 2026: exchanges must end domestic geographic restrictions that breach the rule within 30 days, or explain why they cannot

Complaint — KalshiEX LLC v. Hanaway, E.D. Mo. 4:26-cv-01860 https://abc17news.b-cdn.net/abc17news.com/2026/10/Kalshi-v-Hanaway.pdf

Filed 27 October 2026; 39 pages; copy as posted by ABC17 News; read 7 November 2026

Complaint — QCX LLC v. Murrill, E.D. La. 2:26-cv-02482 https://gamingamerica.com/wp-content/uploads/2026/10/PolymarketLouisiana.pdf

Filed 27 October 2026 by Polymarket US; 45 pages; copy as posted by Gaming America; read 7 November 2026

Complaint — KalshiEX LLC v. Murrill, W.D. La. 1:26-cv-04476 (first pages) https://www.scribd.com/document/1091068069/Kalshi-vs-Louisiana-compressed-pdf

Filed 23 October 2026; court header and caption read on 7 November 2026; WAFB's report of 27 October: https://www.wafb.com/2026/10/27/kalshi-sues-louisiana-officials-over-state-gambling-laws/

Complaint — North American Derivatives Exchange, Inc. d/b/a OG.com v. Brown, D. Utah 2:26-cv-01056 https://storage.courtlistener.com/recap/gov.uscourts.utd.168096/gov.uscourts.utd.168096.1.0.pdf

Filed 26 October 2026; 40 pages; read 7 November 2026

Memorandum decision and order — KalshiEX LLC v. Cox, D. Utah 2:26-cv-00151 https://storage.courtlistener.com/recap/gov.uscourts.utd.162647/gov.uscourts.utd.162647.65.0.pdf

Signed 4 August 2026 by Judge Robert J. Shelby: summary judgment for the state; read 7 November 2026

Order denying an injunction pending appeal — KalshiEX LLC v. Cox, D. Utah 2:26-cv-00151 https://storage.courtlistener.com/recap/gov.uscourts.utd.162647/gov.uscourts.utd.162647.77.0.pdf

14 October 2026; records the Tenth Circuit's denial of 8 September in No. 26-4100

Complaint — United States and CFTC v. Utah and Derek Brown, D. Utah 2:26-cv-01055 https://www.cftc.gov/media/14796/OGC_UtahComplaint102626/download

Filed 26 October 2026; 33 pages; describes Utah's state-court suit, Brown v. Kalshi Inc., No. 260908356; read 7 November 2026

CFTC — CFTC Sues to Block State Enforcement in Utah, release 9315-26 https://www.cftc.gov/PressRoom/PressReleases/9315-26

27 October 2026

Order setting a status conference — United States and CFTC v. Utah, D. Utah 2:26-cv-01055 https://storage.courtlistener.com/recap/gov.uscourts.utd.168095/gov.uscourts.utd.168095.10.0.pdf

30 October 2026, on the motion for a restraining order and preliminary injunction; the conference of 6 November set the hearing for 20 November 2026

KUER — Utah files criminal charges against Kalshi https://www.kuer.org/politics-government/2026-10-28/kalshi-prediction-market-utah-gambling-criminal-charges

28 October 2026; the court's notice of 30 October sets KalshiEX's first appearance for 4 December 2026 in case 261912852

Deseret News — Utah sues Kalshi https://www.deseret.com/utah/2026/10/20/utah-sues-kalshi-prediction-market-sports-betting-online-gambling/

20 October 2026, on Brown v. Kalshi Inc., Third Judicial District Court, Salt Lake County

Arkansas Attorney General — Griffin sues prediction market Kalshi https://arkansasag.gov/news-release/attorney-general-griffin-sues-prediction-market-kalshi-for-providing-illegal-gambling-platform-in-arkansas/

Release of 4 November 2026

Complaint — State of Arkansas ex rel. Griffin v. KalshiEX LLC and Kalshi Inc., Independence County Circuit Court 32CV-26-717 https://media.ark.org/ag/SOA-v.-Kalshi-Complaint-FM.pdf

Clerk's stamp 4 November 2026; 57 pages; read 7 November 2026

Order denying a preliminary injunction — KalshiEX LLC v. Bird, S.D. Iowa 4:26-cv-00109 https://storage.courtlistener.com/recap/gov.uscourts.iasd.93765/gov.uscourts.iasd.93765.57.0.pdf

8 September 2026, Judge Stephen H. Locher; read 8 November 2026

Complaint — KalshiEX LLC v. Bird, S.D. Iowa 4:26-cv-00109 https://storage.courtlistener.com/recap/gov.uscourts.iasd.93765/gov.uscourts.iasd.93765.1.0.pdf

Filed 11 March 2026 against Iowa's attorney general and the Iowa Racing and Gaming Commission

Eighth Circuit notice of the appeal — KalshiEX LLC v. Bird, No. 26-2874 https://storage.courtlistener.com/recap/gov.uscourts.iasd.93765/gov.uscourts.iasd.93765.62.0.pdf

17 September 2026, filed in the district court on 18 September

Joint motion to stay proceedings pending appeal — KalshiEX LLC v. Bird, S.D. Iowa 4:26-cv-00109 https://storage.courtlistener.com/recap/gov.uscourts.iasd.93765/gov.uscourts.iasd.93765.65.0.pdf

Filed 3 November 2026 (ECF 65); Kalshi's Eighth Circuit opening brief due 7 December 2026; read 8 November 2026

Order — KalshiEX LLC v. Knudsen, D. Mont. 6:26-cv-00028 https://www.govinfo.gov/content/pkg/USCOURTS-mtd-6_26-cv-00028/pdf/USCOURTS-mtd-6_26-cv-00028-1.pdf

27 August 2026, Judge Donald W. Molloy: stay lifted, the state to answer within 21 days, Kalshi's preliminary-injunction motion denied without prejudice; read 7 November 2026

Amended order denying a preliminary injunction — Coinbase Financial Markets, Inc. v. Nessel, E.D. Mich. 4:25-cv-14092 https://storage.courtlistener.com/recap/gov.uscourts.mied.390903/gov.uscourts.mied.390903.58.0.pdf

7 August 2026, Judge Shalina D. Kumar; read 8 November 2026

Joint motion for a stay pending appeal — Coinbase Financial Markets, Inc. v. Nessel, E.D. Mich. 4:25-cv-14092 https://storage.courtlistener.com/recap/gov.uscourts.mied.390903/gov.uscourts.mied.390903.61.0.pdf

Filed 20 August 2026; names the appeal, Sixth Circuit No. 26-1693

Complaint — Robinhood Derivatives, LLC v. Nessel, W.D. Mich. 1:26-cv-00730 https://storage.courtlistener.com/recap/gov.uscourts.miwd.119558/gov.uscourts.miwd.119558.1.0.pdf

Filed 4 March 2026; read 8 November 2026

Notice of appeal — Robinhood Derivatives, LLC v. Nessel, W.D. Mich. 1:26-cv-00730 https://storage.courtlistener.com/recap/gov.uscourts.miwd.119558/gov.uscourts.miwd.119558.40.0.pdf

Filed 18 June 2026, from the order of 17 June denying a preliminary injunction

Complaint — State of New Mexico ex rel. Torrez v. Kalshi, Inc. and KalshiEX LLC, First Judicial District Court, Santa Fe County D-101-CV-2026-01567 https://nmdoj.gov/wp-content/uploads/2026-06-04-KALSHI-Complaint-FINAL.pdf

Clerk's stamp 4 June 2026; New Mexico Department of Justice copy; read 7 November 2026

Complaint — United States and CFTC v. New Mexico, D.N.M. 1:26-cv-01912 https://www.cftc.gov/media/14211/OGC_NewMexicoComplaint061226/download

Filed 12 June 2026; records that the state's suit was removed on 8 June 2026 (D.N.M. 1:26-cv-01857)

Complaint — State of Wisconsin v. Foris DAX Markets, Inc. and North American Derivatives Exchange, Inc., Dane County Circuit Court https://www.wisdoj.gov/PressReleases/complaint-crypto-sc.pdf

Dated 23 April 2026; Wisconsin Department of Justice copy

Wisconsin Circuit Court Access — Dane County case 2026CV001286 https://wcca.wicourts.gov/caseDetail.html?caseNo=2026CV001286&countyNo=13

Filed 23 April 2026, removed to federal court 27 April 2026; read 8 November 2026

Order granting a preliminary injunction — State of Nevada ex rel. Nevada Gaming Control Board v. Coinbase Financial Markets, Inc., Carson City 26 OC 00030 1B https://gaming.nv.gov/siteassets/content/about/press-release/coinbase---order-granting-plaintiffs-motion-for-preliminary-injunction-3-26.pdf

Filed 26 March 2026; the Board's copy; it recites the restraining order of 5 February. Complaint: https://gaming.nv.gov/siteassets/content/about/press-release/ngcb-vs-coinbase---complaint-02.02.26.pdf

Reply in support of remand — Commonwealth of Kentucky ex rel. Coleman v. KalshiEX LLC, E.D. Ky. 3:26-cv-00048 https://www.ingame.com/wp-content/uploads/2026/09/KY-Reply-to-Remand-Motion-8.31.26.pdf

Dated 31 August 2026; removed from Franklin Circuit Court No. 26-CI-00689; copy as posted by InGame

Joint stipulation and order — State of Nevada ex rel. Nevada Gaming Control Board v. KalshiEX LLC, Carson City 26 OC 00050 1B https://gaming.nv.gov/siteassets/content/about/press-release/2026.07.24-joint-stipulation.order-signed.pdf

Signed 24 July 2026; the Board's copy; read 7 November 2026

Order remanding to state court — State of Nevada v. KalshiEX LLC, D. Nev. 2:26-cv-00406 https://gaming.nv.gov/contentassets/b9f7b024bdbc4c8693d3a511ea5d9841/ecf-no.-45---order-remanding-to-state-court.pdf

Filed 2 March 2026; the Board's copy

Nevada Gaming Control Board — agreement with Kalshi after its contempt motion https://gaming.nv.gov/siteassets/content/about/press-release/nevada-gaming-control-board-shuts-down-kalshis-sports-prediction-market-business-in-nevada.pdf

Release of 24 July 2026; dates the preliminary injunction to 18 May 2026

Lists court cases and filings as the court record showed them on 25 October 2026, or on 27 September 2026 where a docket could not be read again, with the Supreme Court dockets and the cases and rulings added on 7 and 8 November 2026; complaints are allegations and most rulings are on preliminary relief. Nothing here is legal advice.